



April 30, 2026

To All concerned Parties

Company name: West Japan Railway Company  
Representative: President and Representative Director: Shoji Kurasaka  
Code number: 9021, Stock listings: Tokyo Stock Exchange Prime Market  
For further information, Shinkan Minagawa, General Manager,  
please contact: Corporate Communications Division

## **Notice Regarding Distribution of Capital Surplus**

West Japan Railway Company (JR-West) hereby provides notice that the Board of Directors approved a resolution on April 30, 2026, to distribute capital surplus with March 31, 2026, as the reference date. Details follow.

The Company plans to add this to the agenda of the 39th Ordinary General Meeting of Shareholders to be held in June 2026.

### Description

#### 1. Dividend

|                       | Decided amount    | Most recent dividend forecast<br>(February 3, 2026) | Previous period results<br>(FY2025.3) |
|-----------------------|-------------------|---|---------------------------------------|
| Record date           | March 31, 2026    | Same as on the left                                 | March 31, 2025                        |
| Dividend per share    | ¥52.50            | ¥45.50  | ¥47.50                                |
| Total dividend amount | ¥23,905 million   | —   | ¥22,360 million                       |
| Effective date        | June 19, 2026     | —   | June 19, 2025                         |
| Source of dividends   | Retained earnings | —   | Retained earnings                     |

#### 2. Reason

Under the revised “JR-West Group Medium-Term Management Plan 2025 Update,” which was announced in April 2024, the Company has a set payout ratio of 35% or more and conduct a stable dividend payout.

Based on this policy and performance this fiscal year, the Company plans to distribute a year-end dividend of ¥52.50 per share, an increase of ¥7.00 from the ¥45.50 per share it announced in February. As a result, the Company plans an annual dividend of ¥97.50 per share, including the ¥45.00 per share that it already distributed.

#### (Reference) Breakdown of Annual Dividend

| Record date  | Dividend per share |          |        |
|--|--------------------|----------|--------|
|  | Sept. 30           | Year-end | Annual |
| Dividends this fiscal year<br>(Year-end dividend is planned) | ¥45.00             | ¥52.50   | ¥97.50 |
| Previous period results<br>(FY2025.3)                        | ¥37.00             | ¥47.50   | ¥84.50 |

End