

July 18, 2023

(Translation)

To All concerned Parties

Company name: West Japan Railway Company  
President: Kazuaki Hasegawa  
Code number: 9021  
Stock listings: Tokyo Stock Exchange Prime Market  
For further information, please contact: Yuichi Kozawa,  
General Manager, Corporate Communications Division

**Notice Regarding Completion of Payment for Disposal of Treasury Stock  
as Restricted Stock Remuneration**

West Japan Railway Company hereby provides notice that the payment procedures for the disposal of treasury stock as restricted stock compensation, as resolved at a meeting of the Board of Directors held on June 23, 2023, were completed today. The details are provided below. For further information about this matter, please refer to “Notice Regarding Disposal of Treasury Stock as Restricted Stock Remuneration,” dated June 23, 2023.

Description

Overview of the disposal of treasury stock

(1) Class and number of shares subject to the Disposal	24,286 shares of common stock of the Company	
(2) Disposal price	¥6,051 per share	
(3) Total value of the Disposal	¥146,954,586	
(4) Recipients of disposed shares, number of recipients, and number of shares to be disposed of	Directors (excluding Directors who are members of the Audit & Supervisory Committee and External Directors)	8 people 9,275 shares
	Executive Officers	7 people 4,587 shares
	Group Executive Officers	4 people 3,168 shares
	Administrative Officers	24 people 5,645 shares
	Group Administrative Officers	4 people 896 shares
	Technical Officers	3 people 715 shares
(5) Disposal date	July 18, 2023	

End