

March 10, 2021

(Translation)

Company name: West Japan Railway Company  
President: Kazuaki Hasegawa  
Code number: 9021 Stock listing: Tokyo Stock Exchange, First Section  
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### **Notice Regarding Partial Change to Shareholder Benefit System**

West Japan Railway Company (“JR-West”) has introduced a shareholder benefit system with the objective of deepening shareholders’ understanding of the Company’s business operations. With consideration for usage results, JR-West will implement changes in order to promote increased use by shareholders. To that end, the Company will change the standards for the issuance of “JR West Group Shareholder Benefit Discount Coupons.”

#### Description

##### 1. Details of system change

The issuance standards for “JR West Group Shareholder Benefit Discount Coupons” will be changed as described in the accompanying document.

##### 2. Timing of system change

The change will be applied from the Shareholder Benefit Discount Coupons sent to shareholders recorded in the final shareholders’ register as of March 31, 2021. (These coupons are scheduled to be sent in late May 2021.)

(Reference) For railway benefit coupons (including additional portions related to continuous shareholding) and Kyoto Railway Museum benefit coupons, there will be no change to the current standard for the number of coupons that are sent.

End

**(Accompanying document)**

**Before change**

Number of shares held	JR-West Hotels		VIA INN	Hiroshima Diamond Hotel		West Japan Railway Isetan				Nippon Travel Agency	Station car rental
	Accommodation	Restaurant	Accommodation	Accommodation	Restaurant	Shopping	Restaurant, cafe, Beauty salon	Photography studio, Rental clothing	Parking lot	Travel	Car rental
	(30% discount)	(10% discount)	(Shareholder benefit charge)	(30% discount)	(10% discount)	(10% discount)	(10% discount)	(10% discount)	(1 hour extension)	(5%, 3% discount)	(20% discount)
100 shares	1 coupon	2 coupons	1 coupon	1 coupon	2 coupons	3 coupons	Restaurant, cafe 3 coupons Beauty salon 3 coupons	Photography studio 1 coupon Rental clothing 1 coupon	6 coupons	1 coupon	3 coupons
200 shares	2 coupons	4 coupons	2 coupons			6 coupons					
300 shares	3 coupons	6 coupons	3 coupons			9 coupons					
400 shares	4 coupons	8 coupons	4 coupons			12 coupons					
500 shares	5 coupons	10 coupons	5 coupons			15 coupons					
600 shares	6 coupons	12 coupons	6 coupons			18 coupons					
700 shares	7 coupons	14 coupons	7 coupons			21 coupons					
800 shares	8 coupons	16 coupons	8 coupons			24 coupons					
900 shares	9 coupons	18 coupons	9 coupons			27 coupons					
1,000 shares	10 coupons	20 coupons	10 coupons			30 coupons					
1,100 – 10,000 shares	15 coupons	30 coupons	15 coupons			45 coupons					
10,100 – 19,900 shares	20 coupons	40 coupons	20 coupons			60 coupons					
20,000 – shares	25 coupons	50 coupons	25 coupons			75 coupons					



**After change**

Number of shares held	JR-West Hotels		VIA INN	Hiroshima Diamond Hotel		West Japan Railway Isetan				Nippon Travel Agency	Station car rental
	Accommodation	Restaurant	Accommodation	Accommodation	Restaurant	Shopping	Restaurant, cafe, Beauty salon	Photography studio, Rental clothing	Parking lot	Travel	Car rental
	(30% discount)	(10% discount)	(Shareholder benefit charge)	(30% discount)	(10% discount)	(10% discount)	(10% discount)	(10% discount)	(1 hour extension)	(5%, 3% discount)	(20% discount)
100 – shares (Same for all levels of shareholding)	<b>3 coupons</b>	<b>6 coupons</b>	<b>3 coupons</b>	1 coupon (no change)	2 coupons (no change)	<b>9 coupons</b>	Restaurant, cafe <b>3 coupons</b>  Beauty salon <b>3 coupons</b>	Photography studio <b>1 coupon</b>  Rental clothing <b>1 coupon</b>	<b>6 coupons</b>	1 coupon (no change)	3 coupons (no change)