

October 30, 2015

(Translation)

Company name: **West Japan Railway Company**

President: Seiji Manabe

Code number: 9021, Stock listings: Tokyo Stock Exchange,  
Nagoya Stock Exchange and Fukuoka Stock Exchange

For further information, please contact: Shoji Kurasaka,  
General Manager, Corporate Communications Department

Telephone: +81-6-6375-8889

**Notice Relating to the Revision to the Forecast of Dividends for  
the Fiscal Year Ending March 31, 2016 (the 29th Fiscal Year)**

West Japan Railway Company (JR-West), at the meeting of its Board of Directors held on October 30, 2015, resolved to revise its forecast for year-end dividends per share for the fiscal year ending March 31, 2016, as follows.

1. Reason

JR-West considers it important to provide stable shareholder returns over the long term. In light of the progress toward achieving the JR-West Group Medium-Term Management Plan 2017, JR-West aims for a rate of total distribution on net assets of around 3% for the fiscal year ending March 31, 2018.

In regard to the company's financial results in the fiscal year ending March 31, 2016, in consideration of the prospect of steady progress toward achieving the JR-West Group Medium-Term Management Plan 2017, JR-West decided to revise the dividend forecast as follows.

2. Revisions to Forecasts for Year-End Dividends

	Dividends per share		
	Interim	Year-end	Total
Previous dividend forecast (Released July 30, 2015)	¥65	¥65	¥130
Revised dividend forecast		¥70	¥135
Actual dividend payments	¥65		
Previous fiscal year (Ended on March 31, 2015)	¥60	¥65	¥125

End