

(Translation)

May 18, 2011

Dear Sirs:

Name of the company:	West Japan Railway Company
Representative:	Takayuki Sasaki President and Representative Director
Code No.:	No. 9021 Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange and Fukuoka Stock Exchange
Further inquiries:	Yoshinori Tsujiko General Manager of Corporate Communications Department (Tel.: 06-6375-8889)

**Notice of Adjustment to the Forecast of Dividends
for the Year Ending March 31, 2012 (the 25th Fiscal Year)**

West Japan Railway Company (the "Company"), at the meeting of its Board of Directors held today, adopted resolutions for a stock split, the adoption of a unit-of-share system and amendment to the Articles of Incorporation. Accordingly, it is hereby notified that the Company will make adjustment to the forecast of dividends per share for the year ending March 31, 2012 (the 25th fiscal year), as described below:

Description

1. Reasons for the adjustment to the forecast of dividends:

The Company, at the meeting of its Board of Directors held today, adopted resolutions for a stock split to subdivide the shares of common stock held by its shareholders appearing or recorded in the final register of shareholders as of Thursday, June 30, 2011 at the ratio of one share to 100 shares as of the same day as the record date therefor and the adoption of a unit-of-share system under which the number of shares constituting one unit of shares should be 100 shares, as well as amendment to the Articles of Incorporation in accordance with the Corporation Law of Japan.

Accordingly, the Company will make adjustment to the forecast of interim dividends per share and year-end dividends per share for the year ending March 31, 2012 (the 25th

fiscal year) from ¥4,000 per share, which was publicized in its most recent release (on April 27, 2011) to ¥40 per share, respectively.

2. Particulars of the adjustment:

	Dividend per share for the year ending March 31, 2012		
	Second-quarter-end (Interim)	Year-end	Total
Previous forecast (April 27, 2011)	¥4,000	¥4,000	¥8,000
Adjusted forecast	¥40	¥40	¥80
Previous fiscal year (ended March 31, 2011)	¥4,000	* ¥4,000	¥8,000

* Year-end dividends per share for the year ended March 31, 2011 are subject to the approval thereof at the Ordinary General Meeting of Shareholders to be held in June 2011.

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