

Consolidated Financial Data

Fiscal years ended March 31

CORPORATE
OVERVIEW

OPERATING
ENVIRONMENT

BUSINESS

DATA

OTHER

Please refer to the attached file (Excel) for data prior to the fiscal year ended March 31, 2015.

	15	16	17	18 ^{*3}	19	20 ^{*4}	21	22 ^{*5}	23	24 ^{*6}	25 ^{*8}
Total assets	2,786.4	2,843.1	3,007.8	3,071.8	3,237.5	3,275.2	3,479.4	3,702.4	3,735.5	3,777.9	3,752.3
Interest-bearing debt	1,008.5	1,005.0	1,042.3	1,038.0	1,073.2	1,035.7	1,570.8	1,728.8	1,662.9	1,563.4	1,529.6
Total liabilities	1,939.7	1,916.8	1,975.2	1,955.5	2,057.7	2,052.1	2,523.4	2,628.2	2,591.1	2,552.9	2,472.1
Non-controlling interests*1	[45.4]	[48.5]	[92.1]	[95.3]	[100.2]	[105.0]	[103.1]	[105.2]	[109.8]	[119.0]	[123.5]
Net assets*2	846.7	926.3	1,032.6	1,116.3	1,179.8	1,223.1	956.0	1,074.2	1,144.3	1,224.9	1,280.1
Operating revenues (Revenues from third parties)	1,350.3	1,451.3	1,441.4	1,500.4	1,529.3	1,508.2	898.1	1,031.1	1,395.5	1,635.0	1,707.9
Transportation	868.4	928.7	929.1	950.8	953.9	933.4	476.8	544.1	750.3	—	—
Mobility	—	—	—	—	—	—	—	—	—	986.4	1,046.7
Retail	220.1	232.0	233.9	239.8	245.5	226.0	142.2	124.2	169.4	197.0	208.2
Real Estate	87.2	108.8	109.5	139.6	148.5	165.1	145.7	151.1	170.0	217.7	232.6
Travel and Regional Solutions*7	[42.5]	[41.6]	[42.0]	[41.3]	[40.5]	[42.3]	[18.7]	[95.9]	[162.9]	206.0	188.7
Other Businesses	174.4	181.5	168.8	170.0	181.3	183.6	133.3	211.5	305.6	27.8	31.4
Operating income	139.7	181.5	176.3	191.3	196.9	160.6	(245.5)	(119.0)	83.9	179.7	180.1
Transportation	100.6	125.1	121.7	130.3	136.2	105.3	(252.1)	(144.3)	24.4	—	—
Mobility	—	—	—	—	—	—	—	—	—	114.4	122.5
Retail	1.5	5.3	5.2	7.2	6.1	3.8	(15.0)	(8.6)	5.6	13.0	13.8
Real Estate	25.1	32.7	32.2	35.7	35.6	34.9	29.2	30.0	36.7	40.6	38.9
Travel and Regional Solutions*7	[0.6]	[0.4]	[0.6]	[0.2]	[0.2]	[1.0]	[(7.3)]	[2.4]	[6.0]	7.8	1.1
Other Businesses	15.6	22.4	20.4	19.9	21.2	19.7	(5.1)	2.9	17.2	4.2	4.1
Elimination and intergroup	(3.3)	(4.1)	(3.3)	(2.0)	(2.4)	(3.1)	(2.4)	0.8	(0.1)	(0.5)	(0.3)
Non-operating revenues	9.0	7.8	8.0	9.0	9.4	8.8	13.0	23.6	13.1	9.9	10.3
Non-operating expenses	26.8	27.1	23.7	22.6	23.0	21.1	24.8	25.5	23.5	22.3	24.8
Balance of financial expenses	(24.9)	(23.3)	(21.6)	(20.2)	(18.8)	(18.2)	(19.5)	(18.1)	(19.7)	(19.1)	(18.1)
Interest and dividend income	0.9	0.7	0.6	0.7	1.1	1.2	0.9	3.2	1.0	0.9	1.3
Interest expenses	25.8	24.1	22.3	20.9	20.0	19.4	20.4	21.4	20.8	20.1	19.5
Recurring income	121.9	162.2	160.7	177.7	183.3	148.3	(257.3)	(121.0)	73.6	167.3	165.6
Extraordinary income (loss)	0.7	(17.1)	(23.0)	(7.1)	(26.1)	(7.6)	(17.3)	15.4	(0.7)	(22.2)	(1.1)
Extraordinary income	69.5	21.5	19.6	32.8	29.0	23.0	31.9	58.8	76.4	30.9	24.7
Extraordinary loss	68.7	38.6	42.6	39.9	55.2	30.7	49.3	43.3	77.1	53.1	25.8
Income attributable to owners of parent	66.7	85.8	91.2	110.4	102.7	89.3	(233.2)	(113.1)	88.5	98.7	113.9
EBITDA	289.3	338.1	339.1	356.1	361.3	332.2	(70.8)	42.9	243.6	343.0	349.5
Transportation	225.8	256.8	258.9	266.9	270.6	243.8	(109.9)	(16.4)	149.3	—	—
Mobility	—	—	—	—	—	—	—	—	—	243.2	253.2
Retail	6.6	10.8	10.7	12.4	11.4	9.6	(9.5)	(2.7)	11.3	18.6	19.5
Real Estate	41.9	49.9	49.7	56.5	57.8	58.9	54.6	55.6	63.0	70.4	72.2
Travel and Regional Solutions	—	—	—	—	—	—	—	—	—	8.3	1.7
Other Businesses	22.4	29.1	27.7	27.3	29.2	28.7	3.1	12.3	26.6	5.6	5.6
Elimination and intergroup	(7.4)	(8.6)	(8.1)	(7.1)	(7.8)	(8.9)	(9.0)	(5.9)	(6.8)	(3.1)	(2.9)
Cash flows from operating activities	223.6	259.8	234.1	275.1	289.7	240.1	(103.2)	(86.4)	273.9	318.3	281.4
Cash flows from investing activities	(212.9)	(233.2)	(295.8)	(166.3)	(247.4)	(268.6)	(211.6)	(188.7)	(214.9)	(243.6)	(263.1)
Free cash flows	10.7	26.6	(61.6)	108.7	42.3	(28.5)	(314.9)	(275.1)	59.0	74.6	18.3
Cash flows from financing activities	1.6	(31.3)	44.3	(71.4)	(7.1)	(29.1)	446.7	384.6	(88.7)	(131.6)	(126.1)
Net increase (decrease) in cash equivalents	12.3	(4.6)	(17.3)	38.1	35.1	(57.6)	131.7	109.5	(29.7)	(56.9)	(107.8)

Note: Figures in parentheses are negative values; Record high figures.

*1 Non-controlling interests were included in liabilities prior to the fiscal year ended March 31, 1998, and are accounted for as part of net assets from the fiscal year ended March 31, 2007. All these are indicated by [].

*2 "Shareholder's equity" has been replaced by "Net asset" pursuant to Japan's Companies Act, which came into force on May 1, 2006. The disclosure of related figures and items has been adjusted to reflect this change.

*3 From the fiscal year ended March 31, 2018, accompanying partial amendments to Accounting Standard for Tax Effect Accounting, the method of offsetting deferred tax assets and deferred tax liabilities in the Assets and Liabilities sections has been changed.

*4 From the fiscal year ended March 31, 2020, in the Retail segment, the method of recording revenues has changed due to a change in the contracts with tenant stores in stations.

*5 Effective from the fiscal year ended March 31, 2022, the company has adopted the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc.

*6 The data reflects the new business segments adopted from the fiscal year ended March 31, 2024.

*7 Travel and Regional Solutions were included in Other Businesses prior to the fiscal year ended March 2024. All these are indicated by [].

*8 Effective from the fiscal year ended March 31, 2025, JR-West has reclassified its under-elevated structure leasing business from the Mobility segment to the Real Estate segment.