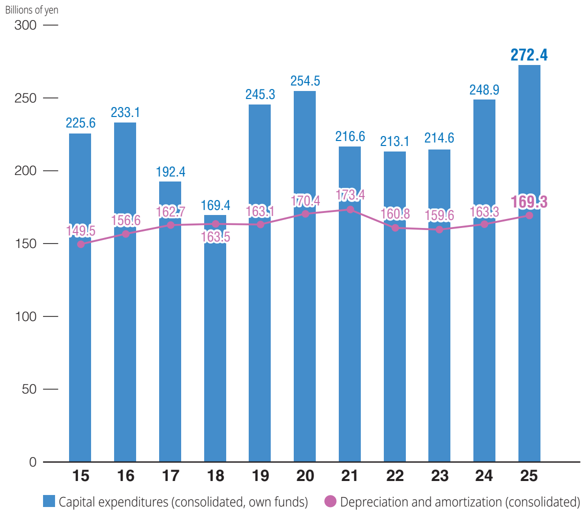
Uses of Cash Flows

Please refer to the attached file (Excel) for data prior to the fiscal year ended March 31, 2015.

Capital Expenditures (Consolidated, Non-Consolidated)

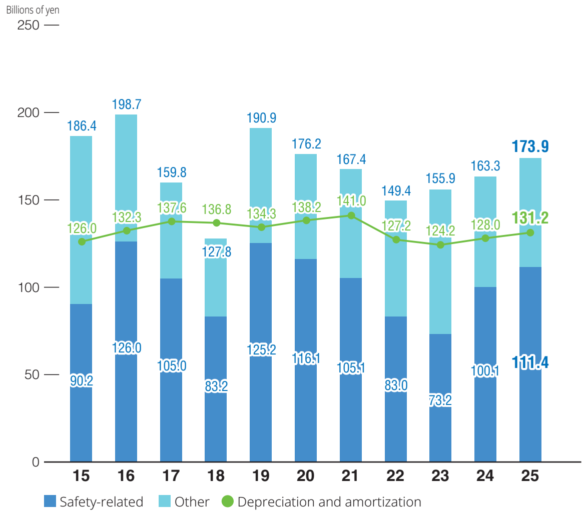
Capital Expenditures (Consolidated, Own Funds)

Fiscal years ended March 31



Capital Expenditures (Non-Consolidated, Own Funds)

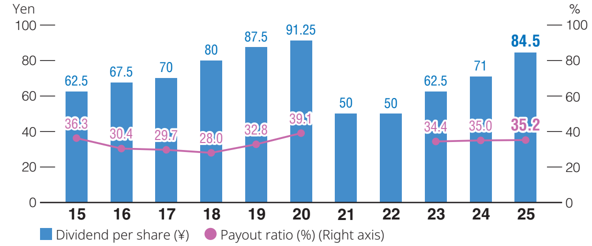
Fiscal years ended March 31



Dividends and Treasury Stock Acquisition

Dividends

Fiscal years ended March 31



Note: On July 1, 2011, the company conducted a 100-for-1 stock split.
Additionally, on April 1, 2024, the company conducted a 2-for-1 stock split.
The dividend per share is calculated based on the post-split number of shares.

Treasury Stock Acquisition

Time period	Nov. 2012	Nov. 2013	Jun.–Jul. 2018	Aug. 2018	May–Jul. 2019
Purchase amount	—	—	¥9.9 billion	—	¥9.9 billion
Shares bought	—	—	1,253,600	—	1,146,900
Shares retired	1,743,400	4,521,600	—	1,253,600	—

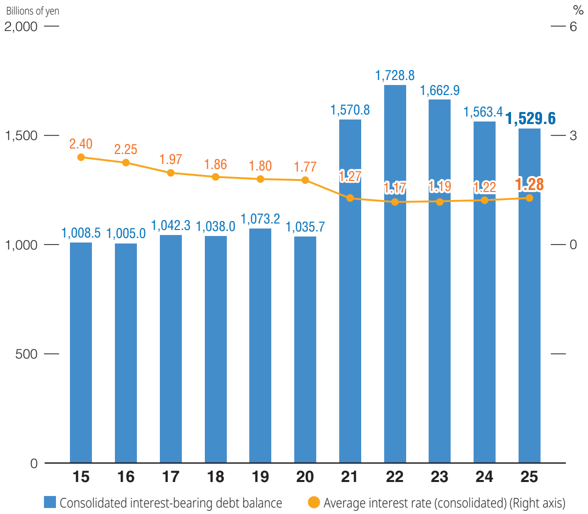
Time period	Aug. 2019	May 2022*1	May–Aug. 2024	May–Sep. 2025
Purchase amount	—	¥0.9 billion	¥49.9 billion	¥50 billion (upper limit)
Shares bought	—	200,000	16,993,400*2	20,000,000 (upper limit)*2
Shares retired	1,146,900	—	16,993,400*2	—

*1 In May 2022, acquisition of own shares was practiced for the introduction of a restricted stock remuneration plan.
*2 April 1, 2024 was the effective date of a stock split conducted at a ratio of two shares for every one share of common stock. The above number of shares is the number of shares after the stock split.

Interest-Bearing Debt Balance (Consolidated) and Long-Term Debt and Payables (Non-Consolidated)

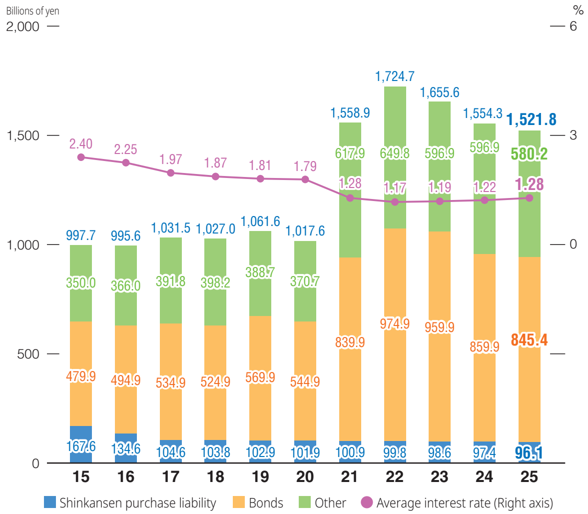
Interest-Bearing Debt Balance (Consolidated)

As of March 31



Long-Term Debt and Payables (Non-Consolidated)

As of March 31



Note: Interest-bearing debt includes group transactions; therefore, long-term debt and payables is reported in the non-consolidated statements.

Breakdown of Shinkansen Purchase Liability

As of March 31, 2025

	Liability balance Billions of yen	Interest rate %	Term years	Payment recipient
No. 1	—	—	25.5 until Mar. 2017	Japan Railway Construction, Transport and Technology Agency
No. 2	—	—	25.5 until Mar. 2017	
No. 3	96.1	Fixed 6.55	60 until Sep. 2051	