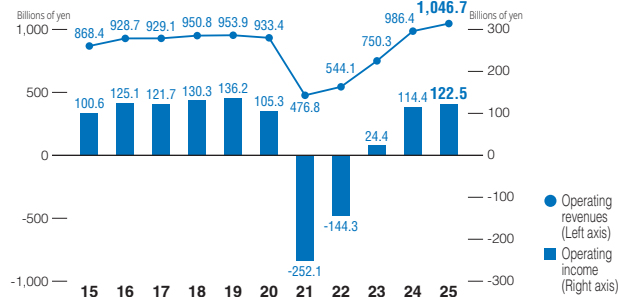


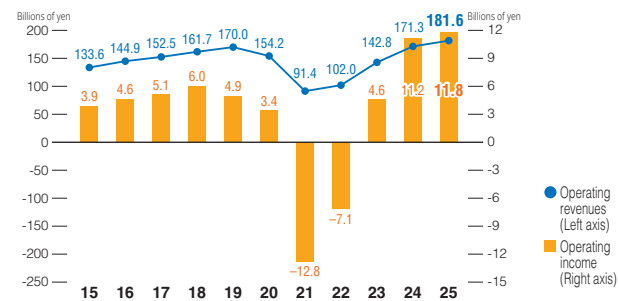
Mobility



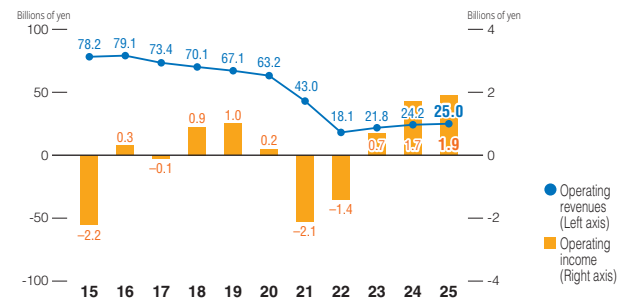
Note: Figures shown up to the fiscal year ended March 31, 2023 are for the "Transportation" segment. Effective from the fiscal year ended March 31, 2025, JR-West has reclassified its under-elevated structure leasing business from the Mobility segment to the Real Estate segment.

Retail

Sales of Goods and Food Services

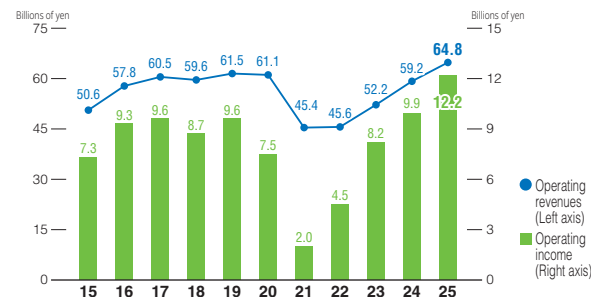


Department Store

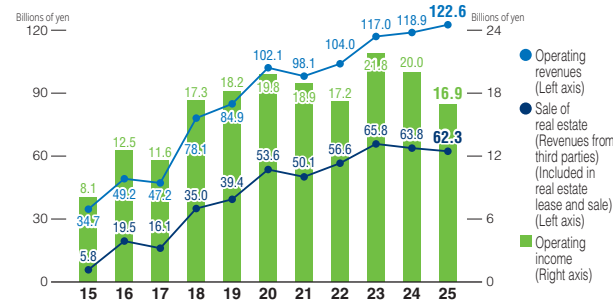


Real Estate

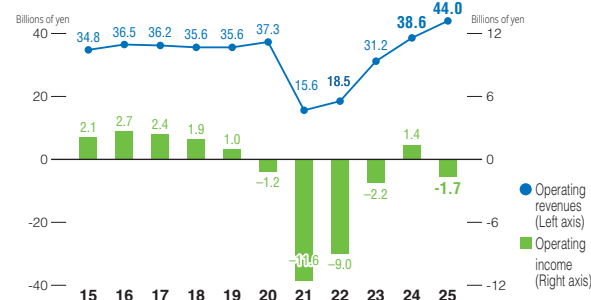
Shopping Center Operations



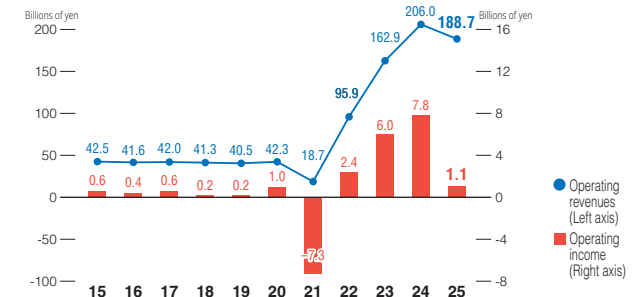
Real Estate Lease and Sale



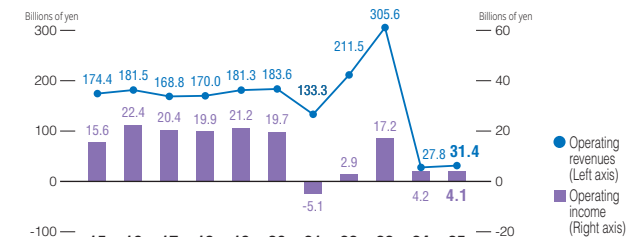
Hotels



Travel and Regional Solutions



Other Businesses



Note: Operating revenues are the revenues from third parties (=customers). The breakdown of operating revenues by each segment is the sum of revenues of major subsidiaries. The breakdown total does not match the segment total.

The breakdown of operating income by each segment is the sum of incomes of major subsidiaries before eliminating internal transactions. The breakdown total does not match the segment total.

Effective from the fiscal year ended March 31, 2022, the company has adopted the Accounting Standard for Revenue Recognition (ASB) Statement No. 29, March 31, 2020), etc. Reportable segments have changed from the fiscal year ended March 31, 2024:

- (1) Mobility business now includes the former Transportation business and parts of other businesses (such as Construction business).
- (2) Real Estate business now includes West Japan Railway Sanin Development Company, which was previously classified under Retail business.
- (3) Real Estate business now also includes Hotels business, which was previously classified under Other Businesses.
- (4) Travel business, which was previously classified under Other Businesses, has become an independent segment known as Travel and Regional Solutions business.