

# Consolidated Financial Data

Years ended March 31

CORPORATE  
OVERVIEW

OPERATING  
ENVIRONMENT

BUSINESS

DATA

OTHER

Please refer to the attached file (Excel) for data prior to the fiscal year ended March 31, 2013.



	13	14	15	16	17	18 *2	19	20 *3	21	22 *4	23
(Billions of yen)											
Total assets	2,613.7	2,687.8	2,786.4	2,843.1	3,007.8	3,071.8	3,237.5	3,275.2	3,479.4	3,702.4	3,735.5
Interest-bearing debt	994.0	993.9	1,008.5	1,005.0	1,042.3	1,038.0	1,073.2	1,035.7	1,570.8	1,728.8	1,662.9
Total liabilities	1,845.5	1,880.5	1,939.7	1,916.8	1,975.2	1,955.5	2,057.7	2,052.1	2,523.4	2,628.2	2,591.1
Non-controlling interests*1	[22.4]	[23.4]	[45.4]	[48.5]	[92.1]	[95.3]	[100.2]	[105.0]	[103.1]	[105.2]	[109.8]
Net assets	768.1	807.3	846.7	926.3	1,032.6	1,116.3	1,179.8	1,223.1	956.0	1,074.2	1,144.3
<b>Operating revenues (Revenues from third parties)</b>	<b>1,298.9</b>	<b>1,331.0</b>	<b>1,350.3</b>	<b>1,451.3</b>	<b>1,441.4</b>	<b>1,500.4</b>	<b>1,529.3</b>	<b>1,508.2</b>	<b>898.1</b>	<b>1,031.1</b>	<b>1,395.5</b>
Transportation	844.9	851.3	868.4	928.7	929.1	950.8	953.9	933.4	476.8	544.1	750.3
Retail	234.6	240.1	220.1	232.0	233.9	239.8	245.5	226.0	142.2	124.2	169.4
Real estate	90.9	102.2	87.2	108.8	109.5	139.6	148.5	165.1	145.7	151.1	170.0
Other businesses	128.4	137.1	174.4	181.5	168.8	170.0	181.3	183.6	133.3	211.5	305.6
<b>Operating income</b>	<b>129.4</b>	<b>134.5</b>	<b>139.7</b>	<b>181.5</b>	<b>176.3</b>	<b>191.3</b>	<b>196.9</b>	<b>160.6</b>	<b>(245.5)</b>	<b>(119.0)</b>	<b>83.9</b>
Transportation	90.1	91.0	100.6	125.1	121.7	130.3	136.2	105.3	(252.1)	(144.3)	24.4
Retail	(0.4)	4.4	1.5	5.3	5.2	7.2	6.1	3.8	(15.0)	(8.6)	5.6
Real estate	28.0	27.7	25.1	32.7	32.2	35.7	35.6	34.9	29.2	30.0	36.7
Other businesses	12.3	11.8	15.6	22.4	20.4	19.9	21.2	19.7	(5.1)	2.9	17.2
Elimination and intergroup	(0.4)	(0.5)	(3.3)	(4.1)	(3.3)	(2.0)	(2.4)	(3.1)	(2.4)	0.8	(0.1)
Non-operating revenues	6.8	7.7	9.0	7.8	8.0	9.0	9.4	8.8	13.0	23.6	13.1
Non-operating expenses	31.6	29.4	26.8	27.1	23.7	22.6	23.0	21.1	24.8	25.5	23.5
Balance of financial expenses	(30.0)	(27.5)	(24.9)	(23.3)	(21.6)	(20.2)	(18.8)	(18.2)	(19.5)	(18.1)	(19.7)
Interest and dividend income	0.3	0.5	0.9	0.7	0.6	0.7	1.1	1.2	0.9	3.2	1.0
Interest expenses	30.4	28.0	25.8	24.1	22.3	20.9	20.0	19.4	20.4	21.4	20.8
<b>Recurring profit</b>	<b>104.6</b>	<b>112.9</b>	<b>121.9</b>	<b>162.2</b>	<b>160.7</b>	<b>177.7</b>	<b>183.3</b>	<b>148.3</b>	<b>(257.3)</b>	<b>(121.0)</b>	<b>73.6</b>
Extraordinary profit (loss)	(4.9)	(1.2)	0.7	(17.1)	(23.0)	(7.1)	(26.1)	(7.6)	(17.3)	15.4	(0.7)
Extraordinary profit	41.5	26.3	69.5	21.5	19.6	32.8	29.0	23.0	31.9	58.8	76.4
Extraordinary loss	46.5	27.6	68.7	38.6	42.6	39.9	55.2	30.7	49.3	43.3	77.1
<b>Profit attributable to owners of parent</b>	<b>60.1</b>	<b>65.6</b>	<b>66.7</b>	<b>85.8</b>	<b>91.2</b>	<b>110.4</b>	<b>102.7</b>	<b>89.3</b>	<b>(233.2)</b>	<b>(113.1)</b>	<b>88.5</b>
<b>EBITDA</b>	<b>290.3</b>	<b>288.5</b>	<b>289.3</b>	<b>338.1</b>	<b>339.1</b>	<b>356.1</b>	<b>361.3</b>	<b>332.2</b>	<b>(70.8)</b>	<b>42.9</b>	<b>243.6</b>
Transportation	223.6	219.3	225.8	256.8	258.9	266.9	270.6	243.8	(109.9)	(16.4)	149.3
Retail	4.7	9.5	6.6	10.8	10.7	12.4	11.4	9.6	(9.5)	(2.7)	11.3
Real estate	46.3	45.3	41.9	49.9	49.7	56.5	57.8	58.9	54.6	55.6	63.0
Other businesses	19.3	18.3	22.4	29.1	27.7	27.3	29.2	28.7	3.1	12.3	26.6
Elimination and intergroup	(3.8)	(3.9)	(7.4)	(8.6)	(8.1)	(7.1)	(7.8)	(8.9)	(9.0)	(5.9)	(6.8)
<b>Cash flows from operating activities</b>	<b>238.0</b>	<b>237.7</b>	<b>223.6</b>	<b>259.8</b>	<b>234.1</b>	<b>275.1</b>	<b>289.7</b>	<b>240.1</b>	<b>(103.2)</b>	<b>(86.4)</b>	<b>273.9</b>
<b>Cash flows from investing activities</b>	<b>(154.7)</b>	<b>(165.3)</b>	<b>(212.9)</b>	<b>(233.2)</b>	<b>(295.8)</b>	<b>(166.3)</b>	<b>(247.4)</b>	<b>(268.6)</b>	<b>(211.6)</b>	<b>(188.7)</b>	<b>(214.9)</b>
Free cash flows	83.2	72.3	10.7	26.6	(61.6)	108.7	42.3	(28.5)	(314.9)	(275.1)	59.0
<b>Cash flows from financing activities</b>	<b>(85.2)</b>	<b>(47.8)</b>	<b>1.6</b>	<b>(31.3)</b>	<b>44.3</b>	<b>(71.4)</b>	<b>(7.1)</b>	<b>(29.1)</b>	<b>446.7</b>	<b>384.6</b>	<b>(88.7)</b>
Net increase (decrease) in cash equivalents	(1.9)	24.5	12.3	(4.6)	(17.3)	38.1	35.1	(57.6)	131.7	109.5	(29.7)

Note: Figures in parentheses are negative values; Record high figures.

\*1 Non-controlling interests were included in liabilities prior to the fiscal year ended March 1998, and are accounted for as part of net assets from the fiscal year ended March 2007. All these are indicated by [ ].

\*2 From the fiscal year ended March 31, 2018, accompanying partial amendments to Accounting Standard for Tax Effect Accounting, the method of offsetting deferred tax assets and deferred tax liabilities in the Assets and Liabilities sections has been changed.

\*3 From the fiscal year ended March 31, 2020, in the Retail segment, the method of recording revenues has changed due to a change in the contracts with tenant stores in stations.

\*4 Effective from the fiscal year ended March 31, 2022, the Company has adopted the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc.