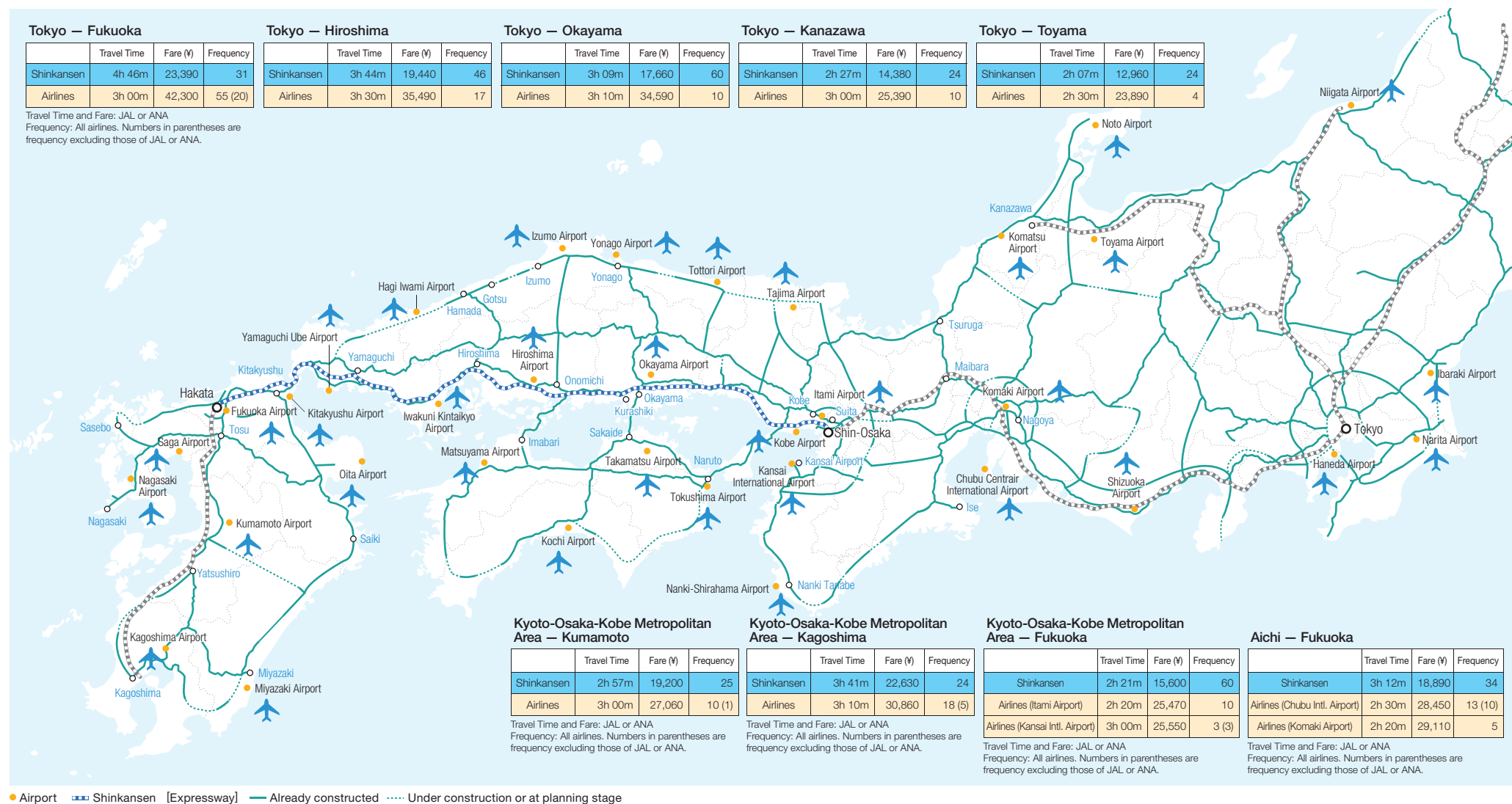


Operating Environment

Airport and Expressway Networks As of March 31, 2021



Notes

- Travel time for the Shinkansen is the shortest on Nozomi, Mizuho, and Kagayaki trains. Travel time for the airlines is an estimate. For airlines, in addition to the travel time required from the airport to the city center, the calculation includes 10 minutes of travel time between the Airport Limousine Bus or station nearest the airport to the boarding gate, 20 minutes of waiting time at the boarding gate, and 10 minutes from the gate to the Airport Limousine Bus or station nearest the airport.
- Fare for the Shinkansen is the regular Nozomi, Mizuho, and Kagayaki fare, and for airlines is the regular fare. The cost includes the passenger facilities usage fee for airports (¥290 for Haneda Airport, ¥110 for Fukuoka Airport, ¥260 for Osaka International Airport (Itami), ¥440 for Kansai International Airport, and ¥440 for Chubu Centrai International Airport).
- No. of services: Does not reflect the suspension of services due to the spread of the novel coronavirus.