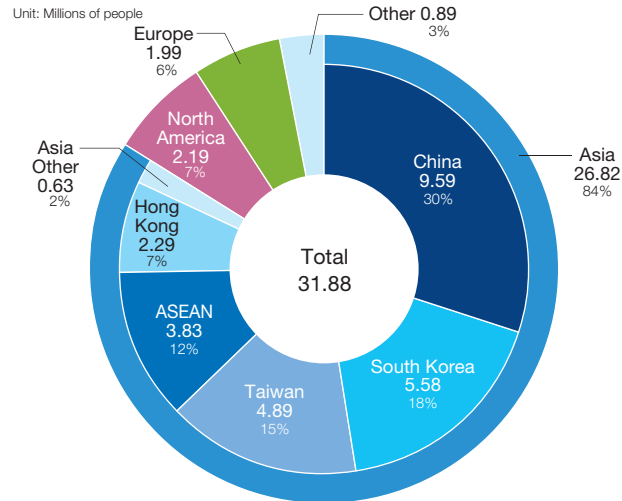


# Demand from Inbound Travel

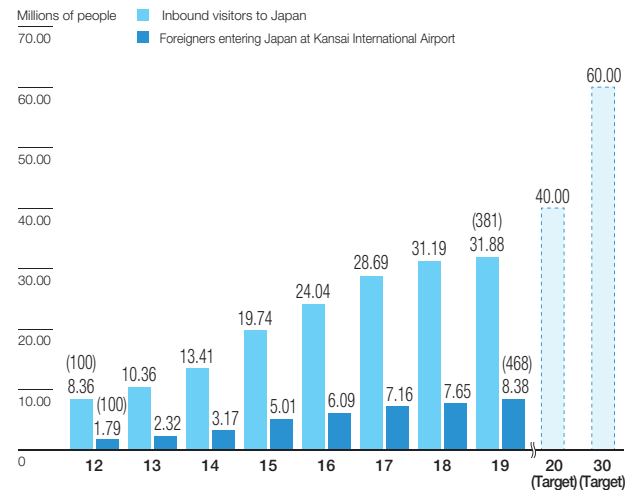
## External Environment

Composition of Inbound Visitors to Japan (CY2019 result)



Source: Japan National Tourism Organization (JNTO)

Changes in Inbound Visitors to Japan (Results for each year and targets)



Note: Figures in parentheses show index, with 2012 = 100

Source: Japan National Tourism Organization (JNTO), Ministry of Justice

VISITING RATE BY PREFECTURE (CY2019 result)

Quantity of responses: 107,549

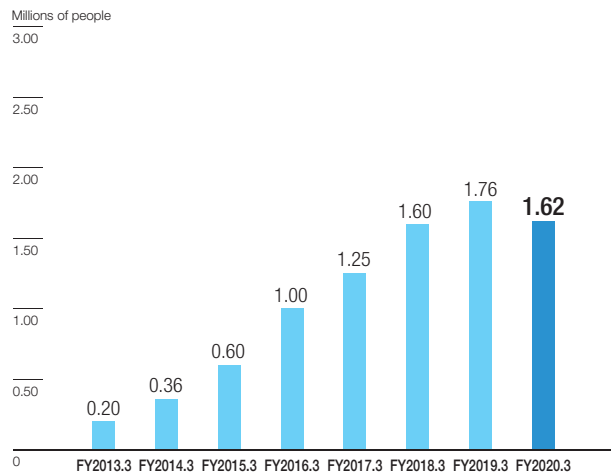
Ranking	Prefecture	Visiting rate %
1	Tokyo	47.2
2	Osaka	38.6
3	Chiba	35.1
4	Kyoto	27.8
5	Nara	11.7
6	Aichi	9.0
7	Fukuoka	8.7
8	Hokkaido	8.0
9	Kanagawa	7.8
10	Okinawa	6.1
11	Hyogo	6.0
⋮	⋮	⋮
15	Hiroshima	3.0

Note: Blue shaded areas are JR-West's operating area.

Source: Japan Tourism Agency

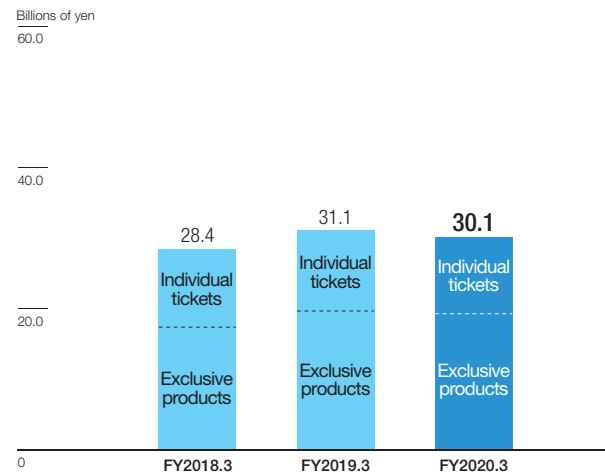
## Results and Targets for Visitors Using JR-West

Number of users of exclusive products



\* Number of visitors using JR-West: Number of visitors using products for inbound visitors (sales and exchanges in JR-West's operating area)

Transportation Revenues



\* Exclusive products: Passes that only people from other countries visiting Japan for sightseeing can use  
Individual tickets: Tickets other than exclusive products

Consolidated operating revenues

