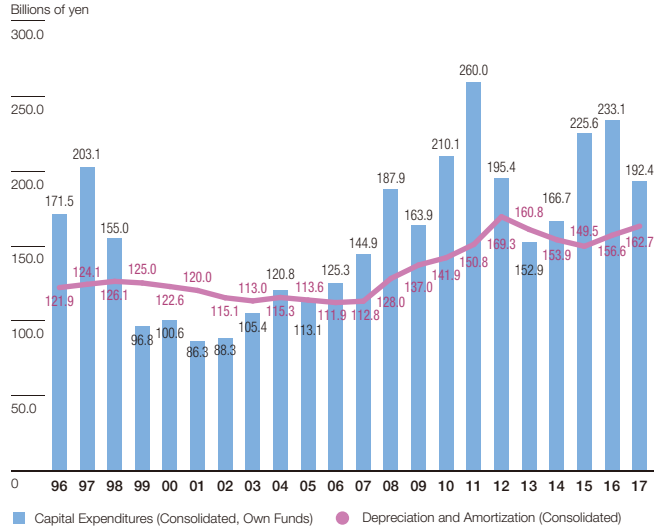


Data

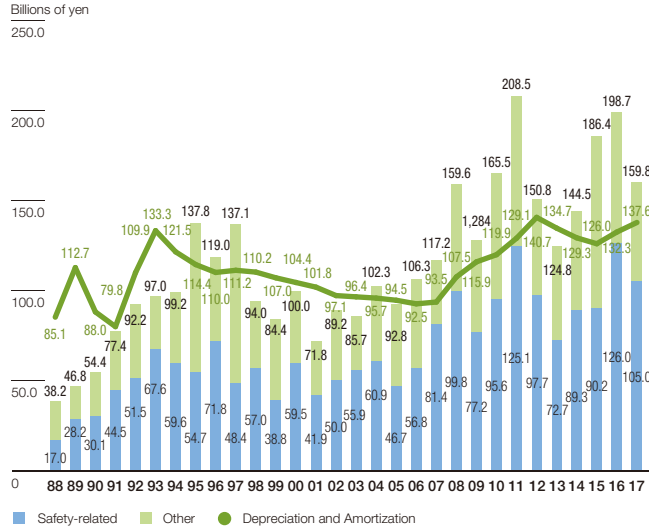
Uses of Cash Flows

Capital Expenditures (Consolidated, Non-Consolidated)

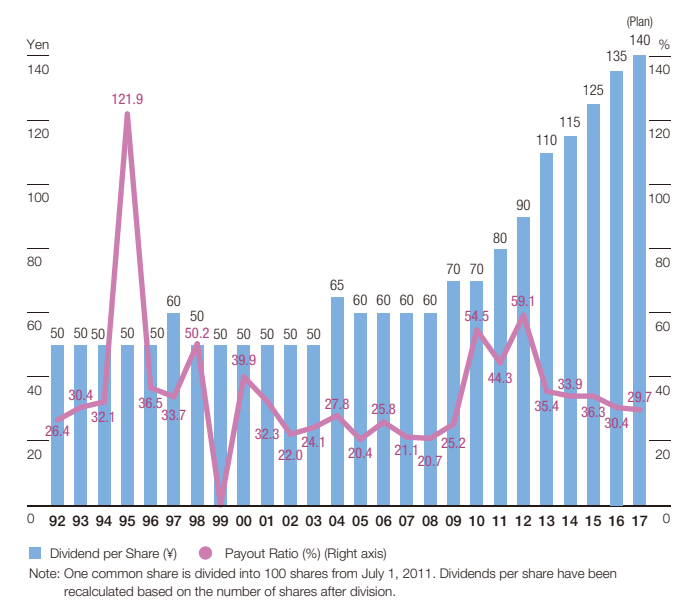
CAPITAL EXPENDITURES (Consolidated, Own Funds) Years ended March 31



CAPITAL EXPENDITURES (Non-Consolidated, Own Funds) Years ended March 31

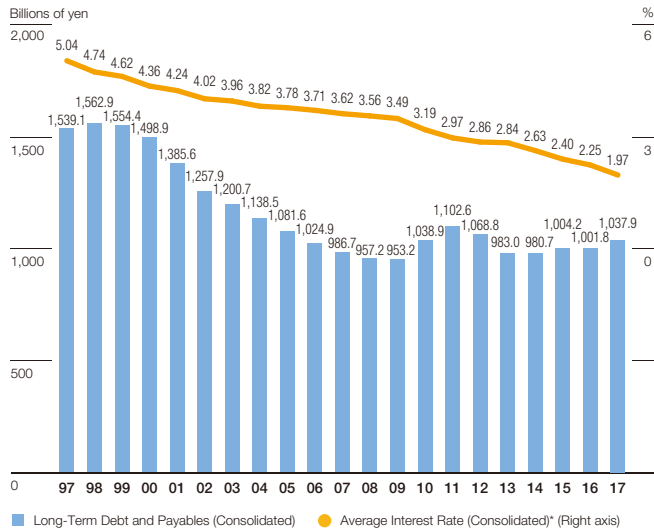


Dividends Years ended March 31

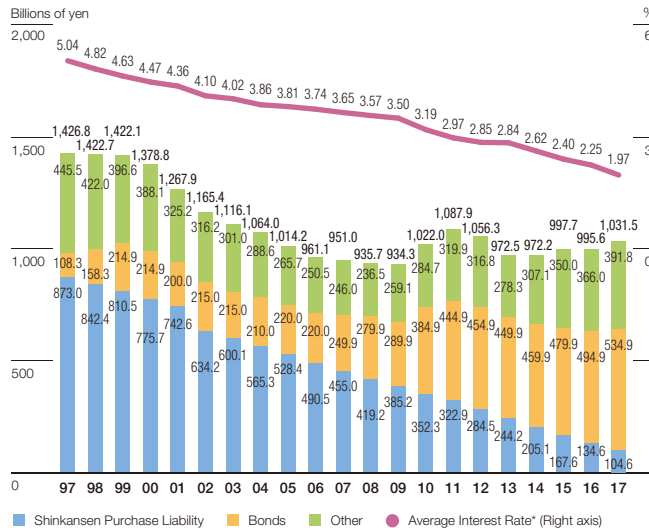


Long-Term Debt and Payables (Consolidated, Non-Consolidated)

LONG-TERM DEBT AND PAYABLES (Consolidated) As of March 31



LONG-TERM DEBT AND PAYABLES (Non-Consolidated) As of March 31



BREAKDOWN OF SHINKANSEN PURCHASE LIABILITY

(Fiscal year ended March 2017)

No.	Liability Balance Billions of yen	Interest Rate %	Term Years	Payment Recipient
No. 1	—	—	25.5 until Mar. 2017	Japan Railway Construction, Transport and Technology Agency
No. 2	—	—	25.5 until Mar. 2017	
No. 3	104.6	Fixed 6.55	60 until Sept. 2051	

* Average interest rate before FY ended March 1999 was calculated as follows:

Average Interest Rate = (Interest Expenses + Interest on Bonds) / [(Long-term Debt and Payables at the end of the previous fiscal year + Long-term Debt and Payables at the end of the fiscal year under review) / 2]