

Corporate Overview

Major businesses in consolidated segment

• Numbers of consolidated subsidiaries as of March 31, 2017

Transportation

Railway Services

- Shinkansen, Conventional lines
- Consolidated subsidiary: 1 company
Subsidiary: Sagano Scenic Railway



Bus Services

- Express buses, conventional buses
- Consolidated subsidiaries: 2 companies
Subsidiaries:
West Japan JR Bus Company
Chugoku JR Bus Company



Ferry Services

- Consolidated subsidiary: 1 company
Subsidiary: JR West Miyajima Ferry Co., Ltd.

Retail

Sales of Goods and Food Services

- Operation of stores within railway stations (convenience stores, gift shops, restaurants, etc.)
- Operation of VIA INN accommodation-oriented budget hotels

Consolidated subsidiaries: 7 companies
Main subsidiaries:
West Japan Railway Daily Service Net Company
West Japan Railway Food Service Net Company
West Japan Railway Fashion Goods Co., Ltd.



Department Store

- Operation of JR Kyoto Isetan and isetan shops in LUCUA osaka
- Consolidated subsidiary: 1 company
Subsidiary: West Japan Railway Isetan Limited



Wholesale and others

Consolidated subsidiaries: 2 companies
Subsidiaries: Japan Railway West Trading Company, West Japan Railway Sanin Development Company

Real Estate

Shopping Centers

- Operation of shopping centers in station buildings and surrounding areas of stations

Consolidated subsidiaries: 12 companies
Main subsidiaries:
JR West Japan Shopping Center Development Company
Tennoji Shopping Center Development Co., Ltd.
KOBE SC DEVELOPMENT COMPANY



Real Estate Lease and Sale

- Operation of station buildings and development of commercial facilities surrounding areas of stations and underneath elevated tracks
- Development of condominiums and community along railway belts

Consolidated subsidiaries: 4 companies
Subsidiaries:
Kyoto Station Building Development Co., Ltd.
Osaka Terminal Building Company
JR WEST REAL ESTATE & DEVELOPMENT COMPANY
Ryoju Properties Co., Ltd.

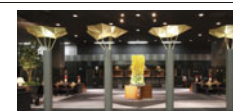


Other Businesses

Hotels

- Operation of hotels directly connected to main stations

Consolidated subsidiaries: 6 companies
Main subsidiaries: West Japan Railway Hotel Development Limited
Hotel Granvia Osaka Co., Ltd.



Travel Services

Consolidated subsidiary: 1 company
Subsidiary: Nippon Travel Agency Co., Ltd.

Construction

- Construction, Maintenance Works, Electric Works, etc.

Consolidated subsidiaries: 9 companies
Main subsidiaries: DAITETSU KOGYO Co., LTD.
WEST JAPAN RAILWAY TECHNOS CORPORATION
West Japan Electric System Co., Ltd.



Others

- Advertising Services, Cleaning and Maintenance Works, etc.

Consolidated subsidiaries: 17 companies
Main subsidiaries: West Japan Marketing Communications, Inc., West Japan Railway MAINTEC Co., LTD.