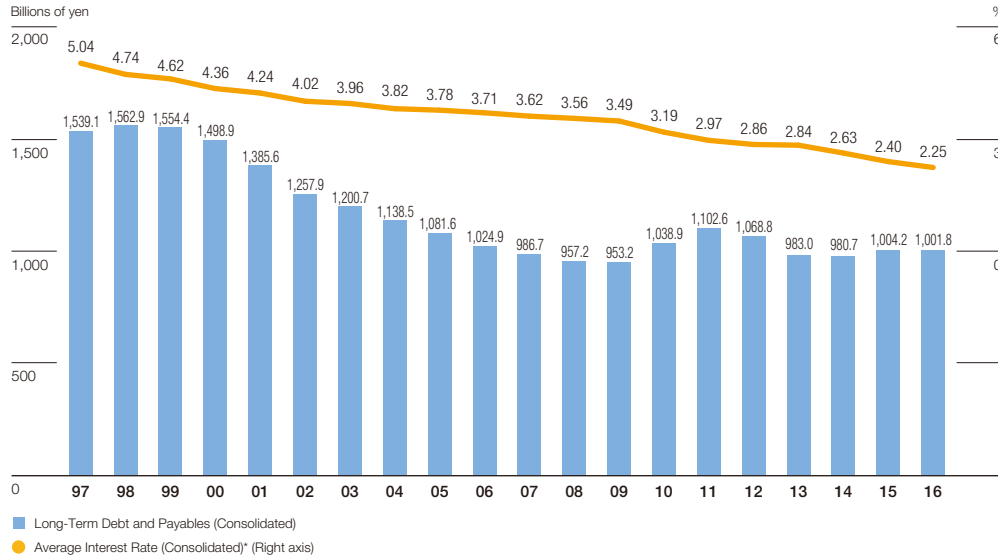


Data

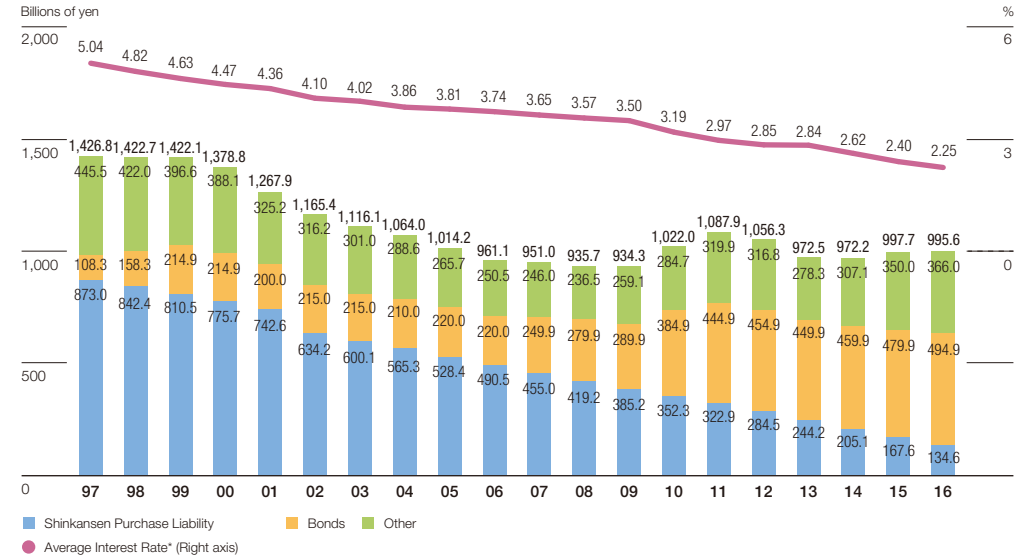
Uses of Cash Flows

Long-Term Debt and Payables (Consolidated, Non-Consolidated)

LONG-TERM DEBT AND PAYABLES (Consolidated) As of March 31



LONG-TERM DEBT AND PAYABLES (Non-Consolidated) As of March 31



* Average interest rate before FY ended March 1999 was calculated as follows:

$$\text{Average Interest Rate} = \frac{\text{Interest Expenses} + \text{Interest on Bonds}}{[(\text{Long-term Debt and Payables at the end of the previous fiscal year} + \text{Long-term Debt and Payables at the end of the fiscal year under review}) / 2]}$$

BREAKDOWN OF SHINKANSEN PURCHASE LIABILITY

	Principal Billions of yen	Balance as of March 31, 2016 Billions of yen	Interest Rate for FY ended March 2016 Floating Rate / Fixed %	Term Years	Payment Recipient	
Shinkansen Purchase Liability	No. 1	658.9	13.9	25.5 until Mar. 2017	Japan Railway Construction, Transport and Technology Agency	
	No. 2	200.1	15.2	25.5 until Mar. 2017		
	No. 3	114.9	105.4	6.55		60 until Sep. 2051
	Total	974.1	134.6	Average		6.28