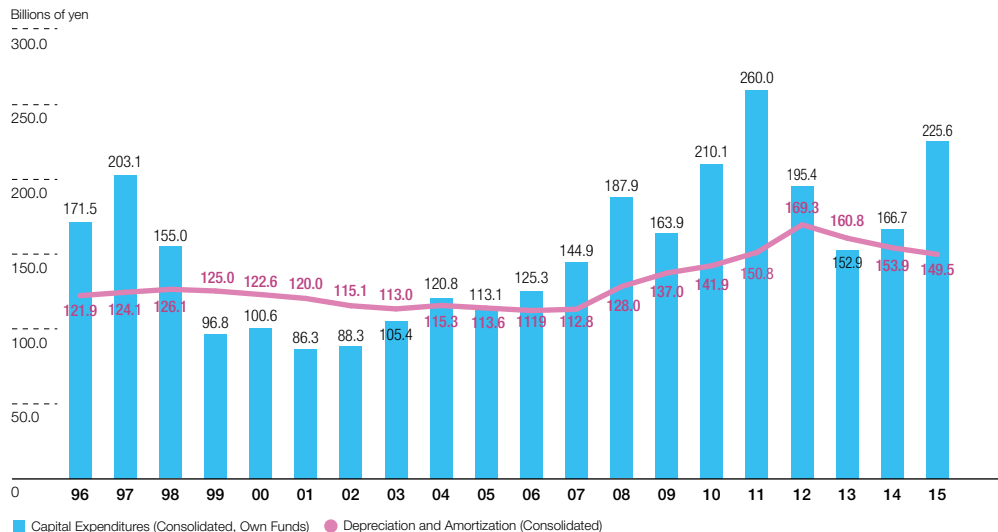


► Data

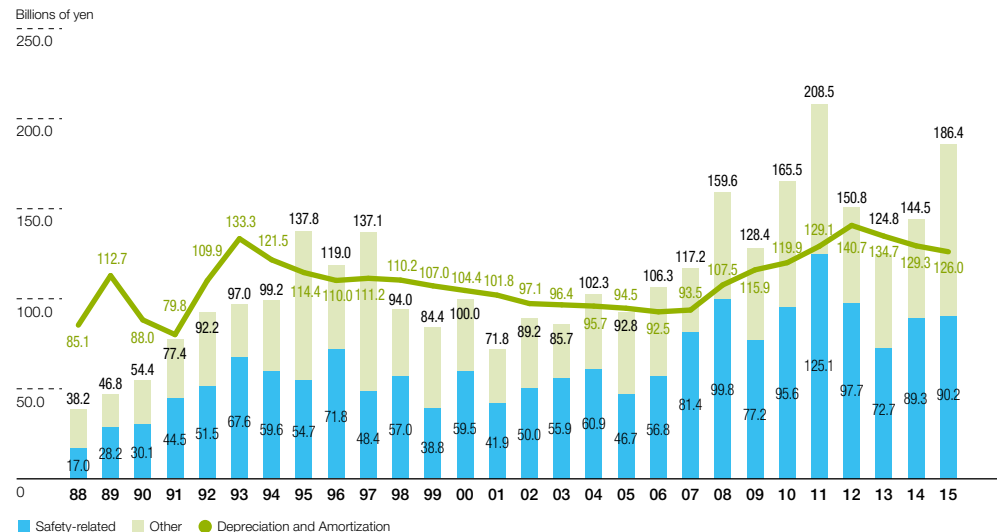
Uses of Cash Flows

Capital Expenditures (Consolidated, Non-Consolidated)

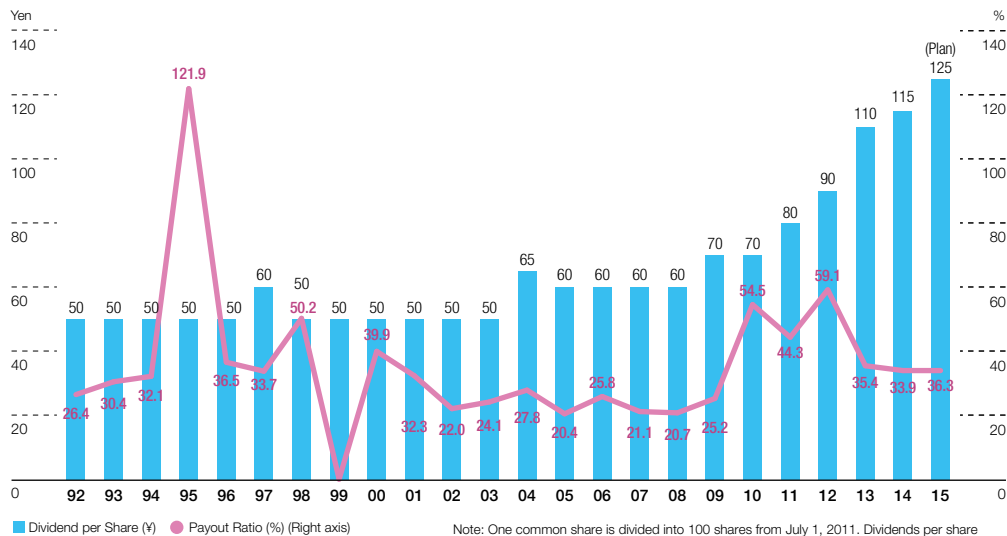
CAPITAL EXPENDITURES (Consolidated, Own Funds) Years ended March 31



CAPITAL EXPENDITURES (Non-Consolidated, Own Funds) Years ended March 31



Dividends Years ended March 31



SAFETY-RELATED INVESTMENT

Introduction of New Railway Cars



N700A series Shinkansen with greater safety and stability

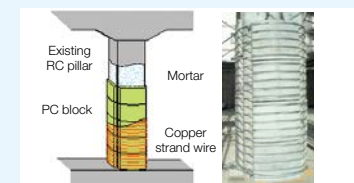


227 series railcar for Hiroshima metropolitan area

Earthquake and Tsunami Countermeasures



Derailment prevention guard



Seismic retrofitting for pillars supporting elevated tracks