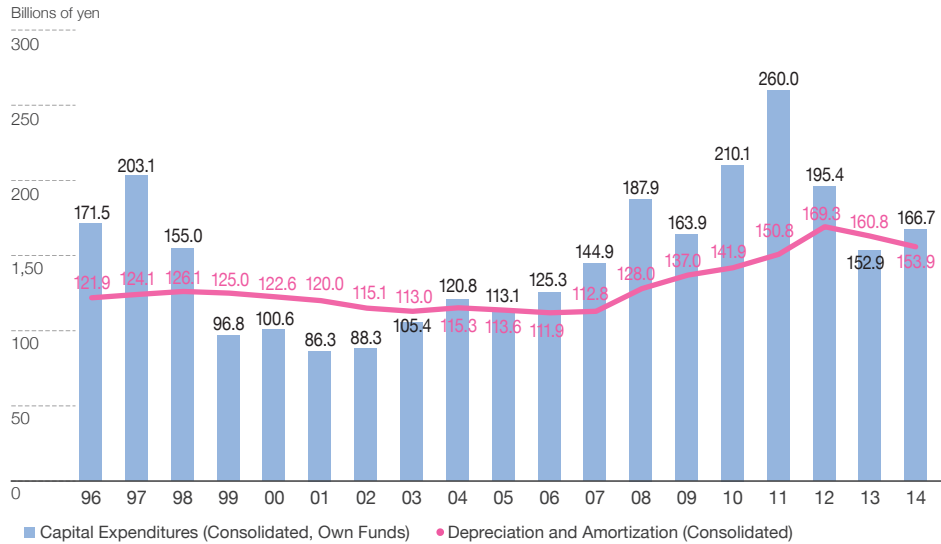


Data

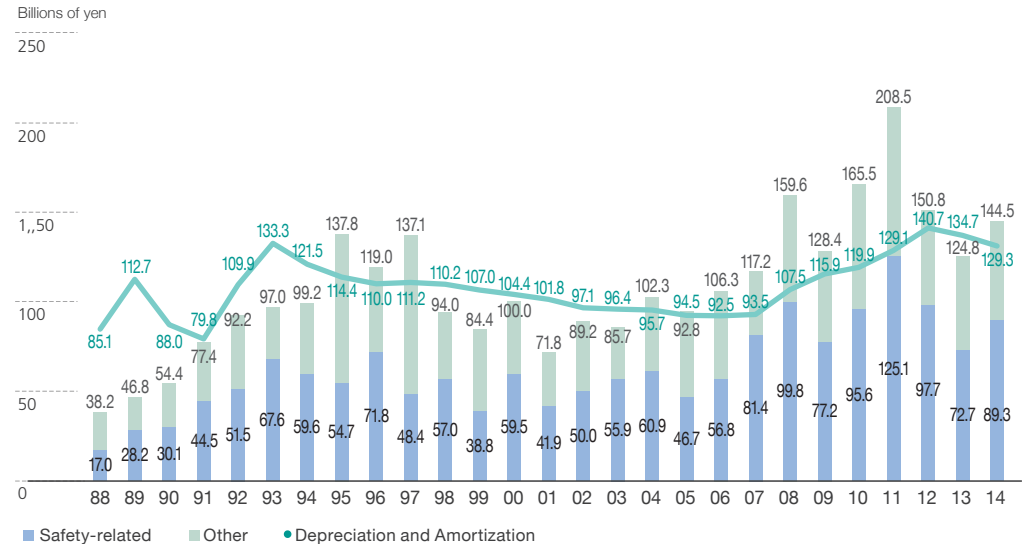
# Uses of Cash Flows

## Capital Expenditures (Consolidated, Non-Consolidated)

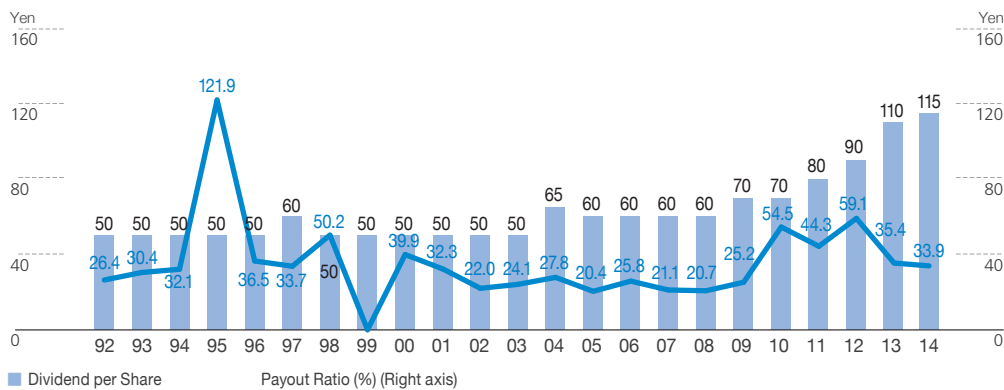
### ■ CAPITAL EXPENDITURES (Consolidated, Own Funds) Years ended March 31



### ■ CAPITAL EXPENDITURES (Non-Consolidated, Own Funds) Years ended March 31



## Dividends Years ended March 31



• One common share is divided into 100 shares from July 1, 2011. Divided per share have been recalculated based on the number of shares after division.

## ■ SAFETY-RELATED INVESTMENT

### Introduction of New Railway Cars



N700A series Shinkansen with greater safety and stability

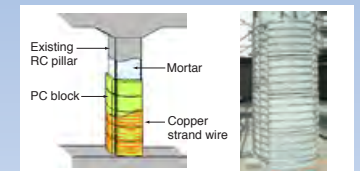


521 series conventional train with new safety features

### Earthquake and tsunami countermeasures



Derailment prevention guard



Seismic retrofitting for pillars supporting elevated tracks