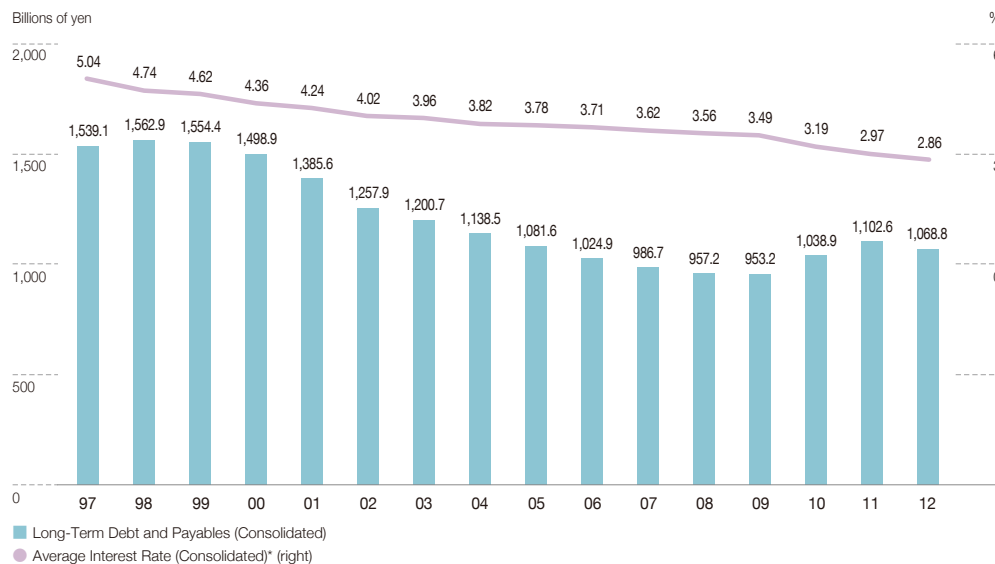


## Data

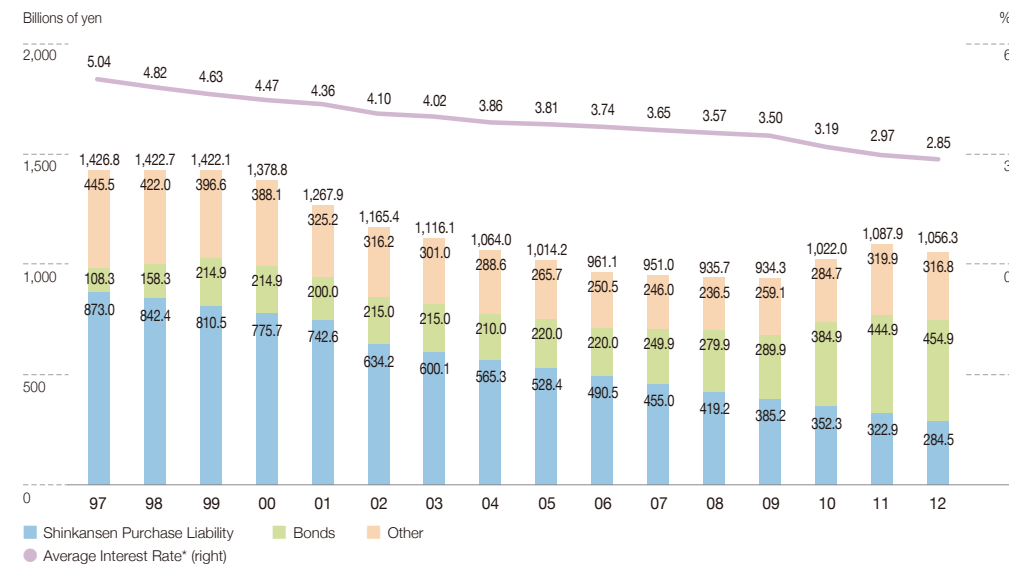
## Long-Term Debt and Payables (Consolidated, Non-Consolidated)



## LONG-TERM DEBT AND PAYABLES (Consolidated) (as of March 31)



## LONG-TERM DEBT AND PAYABLES (Non-Consolidated) (as of March 31)



\* Average interest rate before FY ended March 1999 was calculated as follows:

Average Interest Rate = [(Interest Expenses + Interest on Bonds) / ((Long-term Debt and Payables at the end of the previous fiscal year + Long-term Debt and Payables at the end of the fiscal year under review) / 2)]

## BREAKDOWN OF SHINKANSEN PURCHASE LIABILITY

|                               | Principal<br>Billions of yen | Balance as of March 31, 2012<br>Billions of yen | Interest Rate for<br>FY ended March 2012<br>Floating Rate / Fixed<br>% | Term<br>Years | Payment Recipient |  |                    |
|-------------------------------|------------------------------|---|--|---------------|-------------------|--|--------------------|
| Shinkansen Purchase Liability | No. 1                        | 658.9   | 108.8  | Floating Rate | 4.08              | Japan Railway Construction,<br>Transport and Technology Agency |                    |
|                               | No. 2                        | 200.1   | 67.4   | Fixed         | 6.35              |  |                    |
|                               | No. 3                        | 114.9   | 108.1  | Fixed         | 6.55              |  | 60 until Sep. 2051 |
|                               | Total                        | 974.1   | 284.5  | Average       | 5.56              |  |                    |