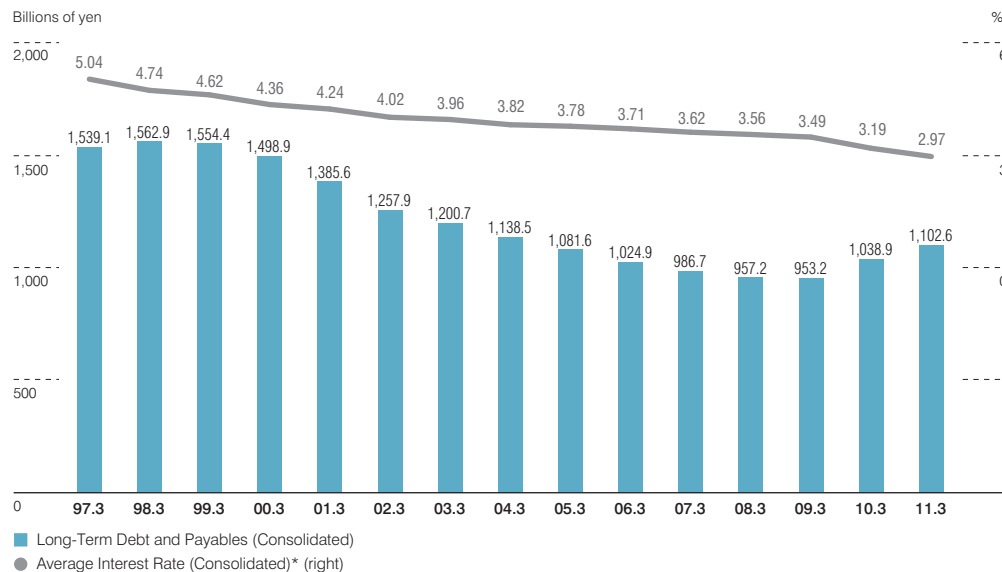


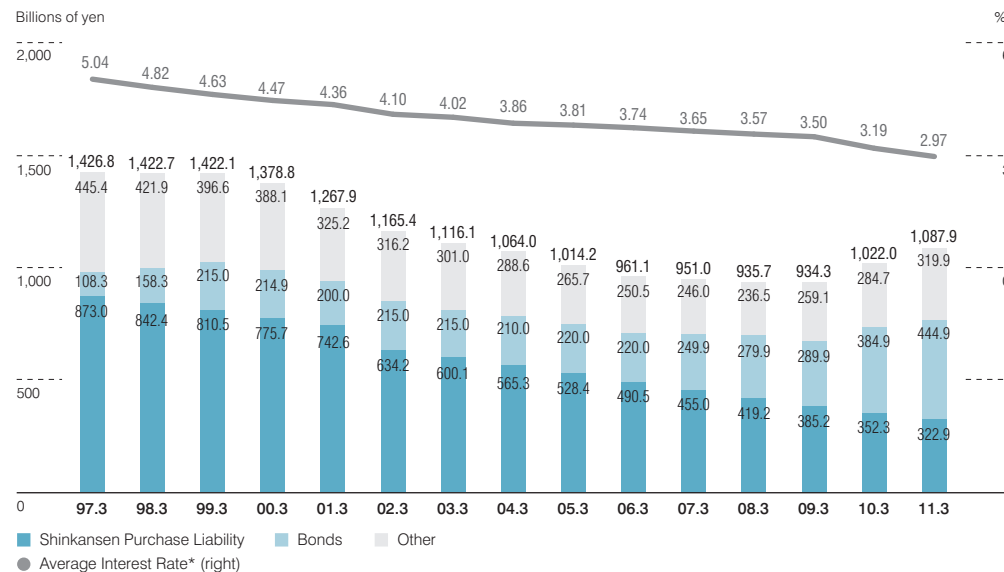
Data

Long-Term Debt and Payables (Consolidated, Non-Consolidated)

LONG-TERM DEBT AND PAYABLES (Consolidated)



LONG-TERM DEBT AND PAYABLES (Non-Consolidated)



* Average interest rate before FY ended March 1999 was calculated as follows:

Average Interest Rate = [Interest Expenses + Interest on Bonds] / [(Long-term Debt and Payables at the end of the previous fiscal year + Long-term Debt and Payables at the end of the fiscal year under review) / 2]

BREAKDOWN OF SHINKANSEN PURCHASE LIABILITY

	Principal Billions of yen	Balance as of March 31, 2011 Billions of yen	Interest Rate for FY ended March 2011 Floating Rate / Fixed %	Term Years	Payment Recipient	
Shinkansen Purchase Liability	No. 1	658.9	135.6	Floating Rate	4.08	Japan Railway Construction, Transport and Technology Agency
	No. 2	200.1	78.5	Fixed	6.35	
	No. 3	114.9	108.7	Fixed	6.55	
	Total	974.1	322.9	Average	5.46	