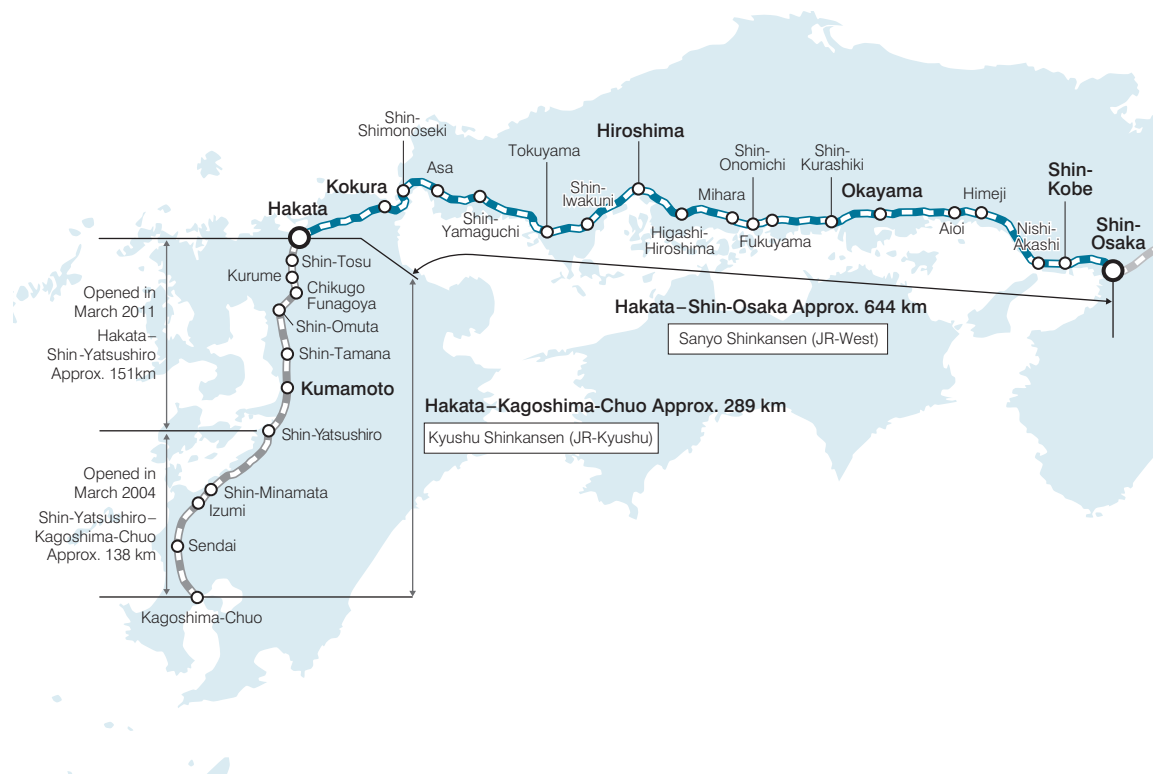


Business

Direct Service Operations with the Kyushu Shinkansen



New rolling stock for direct services between the Sanyo and the Kyushu Shinkansen

- Route of Direct Service Operations
Shin-Osaka (Sanyo Shinkansen) – Kagoshima-Chuo (Kyushu Shinkansen)
- Start of Direct Service Operations
March 12, 2011
- Capital Investment
Approx. ¥100 billion
Breakdown:
Rolling stock Approx. ¥80 billion
Ground facilities, etc. Approx. ¥20 billion
- Trains Offering Direct Service between the Sanyo and the Kyushu Shinkansen Lines (As of March 12, 2011)

Service, Travel Times, Price	Service	Travel Time (Fastest Service)	Price
Shin-Osaka ⇄ Kagoshima-Chuo	Mizuho	4 round trips per day	¥21,600 (¥17,000 with discount)
	Sakura	10.5 round trips per day	¥21,300 (¥17,000 with discount)
Shin-Osaka ⇄ Kumamoto	Mizuho	4 round trips per day	¥18,320 (¥14,400 with discount)
	Sakura	11 round trips per day	¥18,020 (¥14,400 with discount)

Note: Prices in parentheses represent the prices of "early reservation discount tickets" available when reserving three days or more in advance.

Travel Time by Distance Traveled	Hakata	Hiroshima	Okayama	Shin-Osaka
Kumamoto	33m (40m)	1h 37m (52m)	2h 14m (52m)	2h 59m (58m)
Kagoshima-Chuo	1h 19m (53m)	2h 23m (71m)	2h 59m (72m)	3h 45m (77m)

Note: Times are for the fastest Mizuho Shinkansen.

Times in parentheses represent the reduction in travel time following the establishment of direct services.