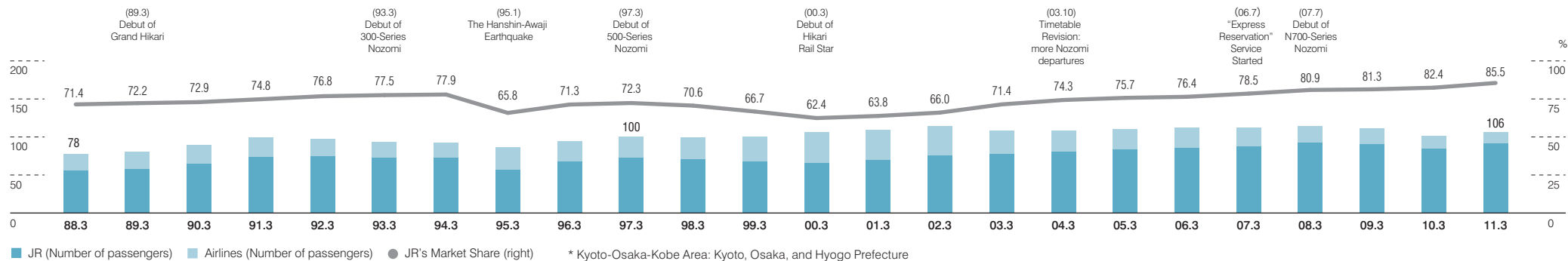


● Business

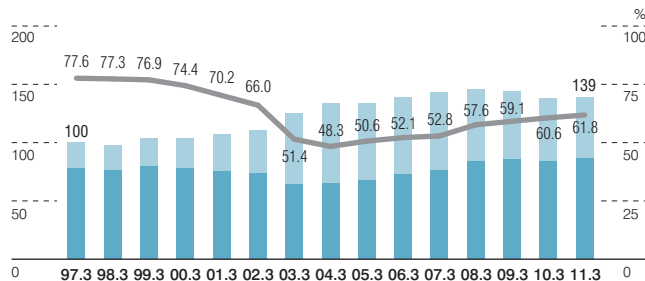
Sanyo Shinkansen Line / Shinkansen Versus Airlines

SHARE OF PASSENGER MARKET— SHINKANSEN (Kyoto-Osaka-Kobe Area to Fukuoka)

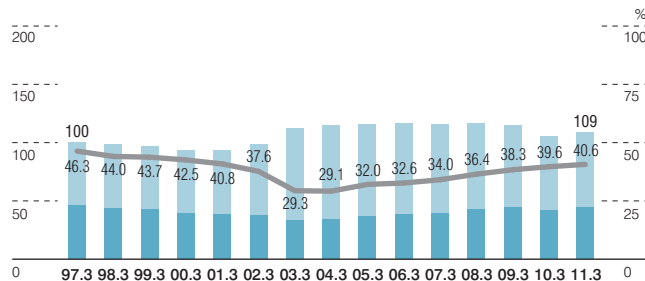


SHARE OF PASSENGER MARKET— SHINKANSEN VERSUS AIRLINES

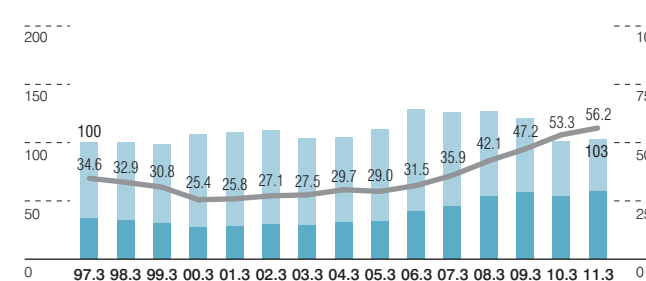
TOKYO—OKAYAMA



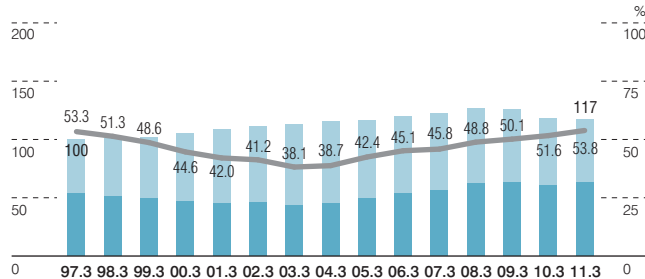
TOKYO—YAMAGUCHI



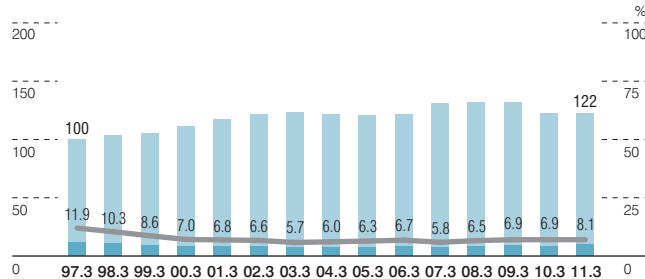
AICHI—FUKUOKA



TOKYO—HIROSHIMA



TOKYO—FUKUOKA



■ JR (Number of passengers)
 ■ Airlines (Number of passengers)
 ● JR's Market Share (right)

Note: Figures for the fiscal year ended March 2011 are preliminary. Each vertical graph bar represents the number of passengers using JR and the number of passengers using airlines; the bars indicate the total number of passengers using JR or using airlines compared to the base year index of 100 (the fiscal year ended March 1997). Source: Ministry of Land, Infrastructure and Transport