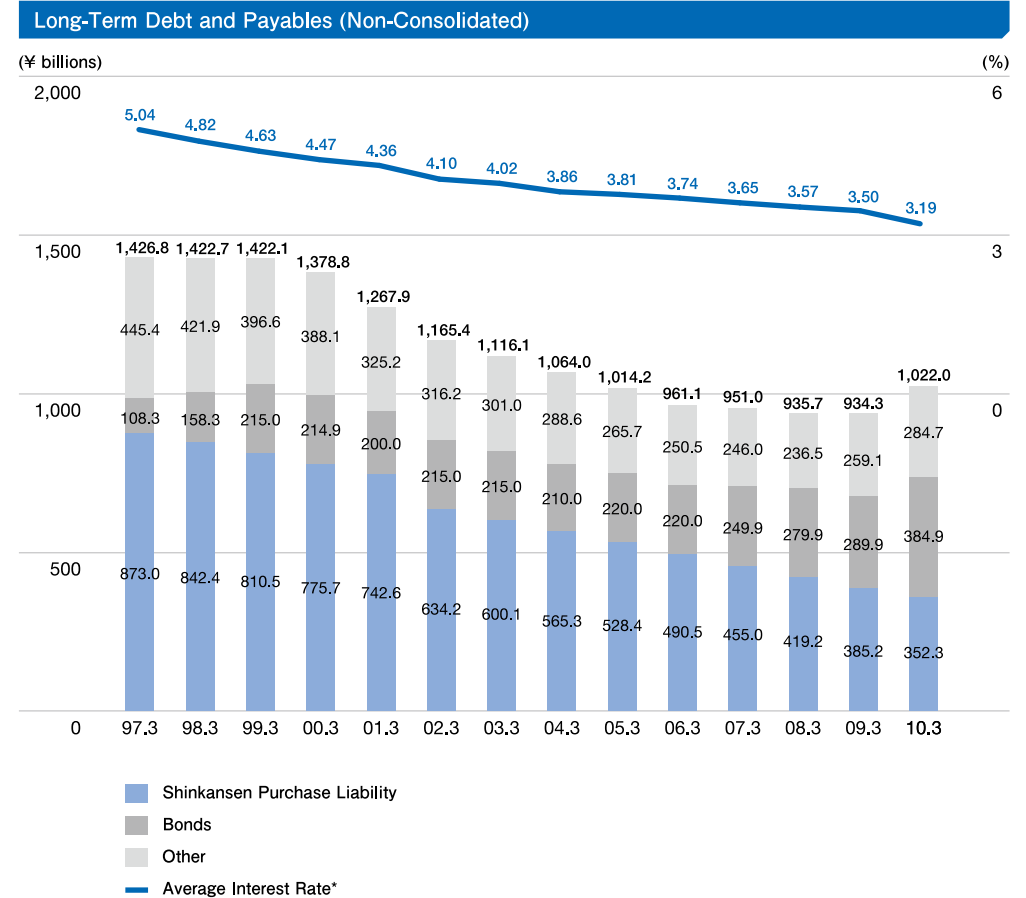
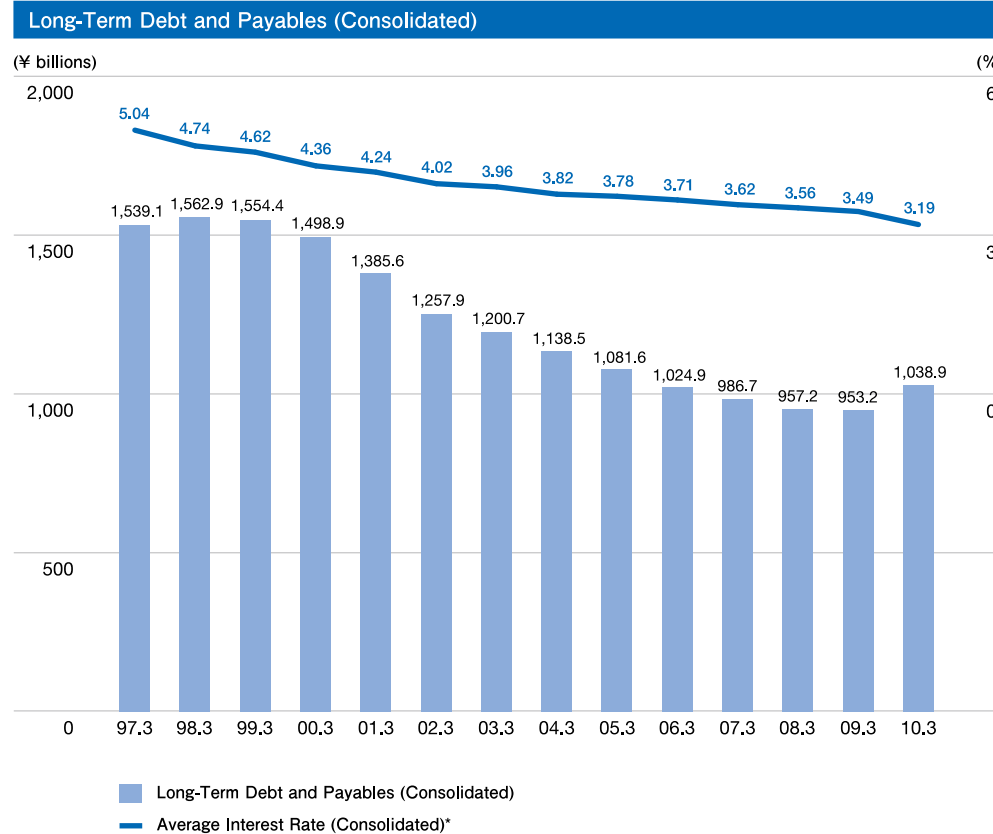


## Long-Term Debt & Payables (Consolidated, Non-Consolidated)



\* Average interest rate before FY ended March 1999 was calculated as follows:

Average Interest Rate = [Interest Expenses + Interest on Bonds] / [(Long-term Debt & Payables at the end of the previous FY + Long-term Debt & Payables at the end of the FY under review) / 2]

### Breakdown of Shinkansen Purchase Liability

		Principal (¥ billions)	Balance as of March 31, 2010 (¥ billions)	Interest Rate for FY ended March 2010		Term (years)	Payment Recipient
				Floating Rate/Fixed	(%)		
Shinkansen Purchase Liability	No. 1	658.9	164.5	Floating Rate	4.15	25.5 until Jan. 2017	Japan Railway Construction, Transport and Technology Agency
	No. 2	200.1	78.5	Fixed	6.35	25.5 until Jan. 2017	
	No. 3	114.9	109.2	Fixed	6.55	60 until Sep. 2051	
	Total	974.1	352.3	Average	5.38	—	