

## Consolidated Statements of Cash Flows

											¥ billions
	00.3	01.3	02.3	03.3	04.3	05.3	06.3	07.3	08.3	09.3	10.3
Cash Flows From Operating Activities											
Income before income taxes and minority interests	44.1	55.1	83.2	77.6	88.7	105.4	79.8	100.8	101.5	94.6	43.6
Depreciation and amortization	122.6	120.0	115.1	113.0	115.3	113.6	111.9	112.8	128.0	137.0	141.9
Loss on impairment of fixed assets	—	—	—	—	—	4.4	—	0.2	4.1	0.0	3.2
Loss on deduction of contributions received for construction	44.1	34.2	28.8	29.5	28.9	38.5	58.3	31.0	24.8	53.3	35.2
Change in allowance for retirement benefits	(12.6)	26.2	(40.3)	(14.8)	27.0	(9.1)	1.7	18.0	37.3	35.7	31.9
Change in allowance for bonuses	(1.5)	(1.3)	(0.6)	(2.0)	(1.4)	(1.1)	(1.6)	(0.0)	0.4	(0.5)	(1.2)
Gain on contributions received for construction	(44.6)	(34.7)	(30.9)	(29.9)	(29.7)	(38.9)	(58.7)	(31.7)	(25.8)	(54.9)	(35.9)
Income taxes paid	(7.6)	(49.2)	(38.1)	(50.9)	(44.3)	(53.3)	(46.2)	(52.8)	(41.4)	(63.3)	(44.2)
Other	10.3	(11.6)	(17.7)	7.7	(44.3)	(16.4)	18.7	10.4	(6.9)	(23.0)	(13.2)
Net cash provided by operating activities—A	154.7	138.7	99.5	130.2	140.2	142.9	164.0	188.6	222.1	178.8	161.3
Cash Flows From Investing Activities											
Purchases of property, plant and equipment	(139.6)	(111.6)	(120.2)	(137.7)	(142.7)	(145.3)	(156.1)	(175.0)	(224.8)	(201.7)	(246.1)
Receipts of contributions for construction	35.5	47.4	41.6	42.5	36.7	40.2	42.8	41.8	45.0	40.9	37.8
Proceeds from sales of investment in securities	5.7	72.5	87.7	3.8	10.2	26.4	0.3	—	0.0	0.0	0.8
Other	(0.9)	1.0	8.6	27.9	4.1	(6.2)	11.1	1.3	0.5	(11.8)	(1.2)
Net cash provided by (used in) investing activities—B	(99.2)	9.4	17.7	(63.3)	(91.6)	(84.9)	(101.7)	(131.7)	(179.2)	(172.6)	(208.7)
Free Cash Flows A+B	55.5	148.1	117.3	66.8	48.5	58.0	62.3	56.8	42.9	6.1	(47.4)
Cash Flows From Financing Activities											
Change in long-term debt and payables	(58.0)	(113.3)	(127.7)	(57.2)	(62.1)	(56.8)	(57.1)	(38.1)	(29.5)	(3.9)	85.6
Increase in long-term debt and payables	81.0	16.4	54.1	24.7	59.5	42.0	12.3	87.0	56.2	118.6	181.9
Decrease in long-term debt and payables	(139.1)	(129.7)	(181.8)	(81.9)	(121.6)	(98.8)	(69.4)	(125.2)	(85.8)	(122.6)	(96.2)
Change in short-term loans	(1.4)	(0.4)	(6.1)	(4.1)	1.1	1.4	2.8	2.1	1.5	14.4	(16.4)
Repurchase of treasury stock	—	—	—	—	—	—	—	—	(9.9)	(19.9)	—
Cash dividends	(10.0)	(10.1)	(10.0)	(10.1)	(10.1)	(13.0)	(13.1)	(12.1)	(12.1)	(12.9)	(13.6)
Other	—	(9.3)	(23.3)	—	3.1	2.0	(2.0)	(6.5)	(5.7)	12.3	(0.9)
Net cash used in financing activities—C	(66.5)	(133.2)	(167.1)	(71.5)	(67.9)	(66.4)	(69.3)	(54.6)	(55.8)	(10.1)	54.6
Net increase (decrease) in cash equivalents A+B+C	(11.0)	14.8	(49.8)	(4.7)	(19.4)	(8.4)	(7.0)	2.1	(12.9)	(3.9)	7.1

Note: Figures in brackets ( ) are negative values.