

Consolidated Statements of Cash Flows

| | 00.3 | 01.3 | 02.3 | 03.3 | 04.3 | 05.3 | 06.3 | 07.3 | 08.3 | 09.3 |
|-------------------------------------------------------------------|---------------|----------------|----------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|
| | ¥ billions | | | | | | | | | |
| Cash Flows From Operating Activities | | | | | | | | | | |
| Income before income taxes and minority interests | 44.1 | 55.1 | 83.2 | 77.6 | 88.7 | 105.4 | 79.8 | 100.8 | 101.5 | 94.6 |
| Depreciation and amortization | 122.6 | 120.0 | 115.1 | 113.0 | 115.3 | 113.6 | 111.9 | 112.8 | 128.0 | 137.0 |
| Loss on impairment of fixed assets | — | — | — | — | — | 4.4 | — | 0.2 | 4.1 | 0.0 |
| Loss on deduction of contributions received for construction | 44.1 | 34.2 | 28.8 | 29.5 | 28.9 | 38.5 | 58.3 | 31.0 | 24.8 | 53.3 |
| Change in allowance for retirement benefits | (12.6) | 26.2 | (40.3) | (14.8) | 27.0 | (9.1) | 1.7 | 18.0 | 37.3 | 35.7 |
| Change in allowance for bonuses | (1.5) | (1.3) | (0.6) | (2.0) | (1.4) | (1.1) | (1.6) | (0.0*) | 0.4 | (0.5) |
| Gain on contributions received for construction | (44.6) | (34.7) | (30.9) | (29.9) | (29.7) | (38.9) | (58.7) | (31.7) | (25.8) | (54.9) |
| Income taxes paid | (7.6) | (49.2) | (38.1) | (50.9) | (44.3) | (53.3) | (46.2) | (52.8) | (41.4) | (63.3) |
| Other | 10.3 | (11.6) | (17.7) | 7.7 | (44.3) | (16.4) | 18.7 | 10.4 | (6.9) | (23.0) |
| Net cash provided by operating activities—A | 154.7 | 138.7 | 99.5 | 130.2 | 140.2 | 142.9 | 164.0 | 188.6 | 222.1 | 178.8 |
| Cash Flows From Investing Activities | | | | | | | | | | |
| Purchases of property, plant and equipment | (139.6) | (111.6) | (120.2) | (137.7) | (142.7) | (145.3) | (156.1) | (175.0) | (224.8) | (201.7) |
| Receipts of contributions for construction | 35.5 | 47.4 | 41.6 | 42.5 | 36.7 | 40.2 | 42.8 | 41.8 | 45.0 | 40.9 |
| Proceeds from sales of investment in securities | 5.7 | 72.5 | 87.7 | 3.8 | 10.2 | 26.4 | 0.3 | — | 0.0 | 0.0 |
| Other | (0.9) | 1.0 | 8.6 | 27.9 | 4.1 | (6.2) | 11.1 | 1.3 | 0.5 | (11.8) |
| Net cash provided by (used in) investing activities—B | (99.2) | 9.4 | 17.7 | (63.3) | (91.6) | (84.9) | (101.7) | (131.7) | (179.2) | (172.6) |
| Free Cash Flows A+B | 55.5 | 148.1 | 117.3 | 66.8 | 48.5 | 58.0 | 62.3 | 56.8 | 42.9 | 6.1 |
| Cash Flows From Financing Activities | | | | | | | | | | |
| Change in long-term debt and payables | (58.0) | (113.3) | (127.7) | (57.2) | (62.1) | (56.8) | (57.1) | (38.1) | (29.5) | (3.9) |
| Increase in long-term debt and payables | 81.0 | 16.4 | 54.1 | 24.7 | 59.5 | 42.0 | 12.3 | 87.0 | 56.2 | 118.6 |
| Decrease in long-term debt and payables | (139.1) | (129.7) | (181.8) | (81.9) | (121.6) | (98.8) | (69.4) | (125.2) | (85.8) | (122.6) |
| Change in short-term loans | (1.4) | (0.4) | (6.1) | (4.1) | 1.1 | 1.4 | 2.8 | 2.1 | 1.5 | 14.4 |
| Repurchase of treasury stock | — | — | — | — | — | — | — | — | (9.9) | (19.9) |
| Cash dividends | (10.0) | (10.1) | (10.0) | (10.1) | (10.1) | (13.0) | (13.1) | (12.1) | (12.1) | (12.9) |
| Other | — | (9.3) | (23.3) | — | 3.1 | 2.0 | (2.0) | (6.5) | (5.7) | 12.3 |
| Net cash used in financing activities—C | (66.5) | (133.2) | (167.1) | (71.5) | (67.9) | (66.4) | (69.3) | (54.6) | (55.8) | (10.1) |
| Net increase (decrease) in cash and cash equivalents A+B+C | (11.0) | 14.8 | (49.8) | (4.7) | (19.4) | (8.4) | (7.0) | 2.1 | (12.9) | (3.9) |

Note: Figures in brackets () are negative values.