

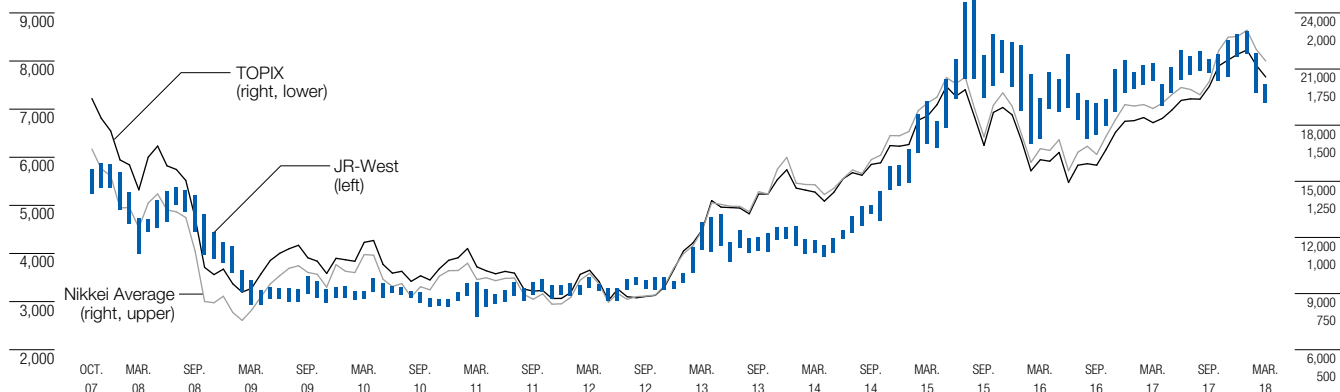
Investor Information

As of March 31, 2018

Stock Price and Trading Volume

JR-West Stock Price (¥)

Nikkei Average (¥)
TOPIX (Points)



| | Fiscal 2007 | | Fiscal 2008 | | Fiscal 2009 | | Fiscal 2010 | | Fiscal 2011 | | Fiscal 2012 | | |
|---------------------------------------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|----------|-------------|----------|-------------|----|----|
| | 2H | 1H | 2H | 1H | 2H | 1H | 2H | 1H | 2H | 1H | 2H | 1H | 2H |
| JR-West High (¥) | 5,880 | 5,830 | 5,900 | 5,400 | 4,840 | 3,540 | 3,430 | 3,495 | 3,420 | 3,420 | 3,530 | | |
| Low (¥) | 4,910 | 4,840 | 4,000 | 4,460 | 2,949 | 2,952 | 2,993 | 2,986 | 2,700 | 2,905 | 3,080 | | |
| Average Daily Trading Volume (Shares) | 688,486 | 648,094 | 861,620 | 695,220 | 912,513 | 782,785 | 660,959 | 713,580 | 945,908 | 814,979 | 812,162 | | |
| Nikkei Average (¥) | 17,287.65 | 16,785.69 | 12,525.54 | 11,259.86 | 8,109.53 | 10,133.23 | 11,089.94 | 9,369.35 | 9,755.10 | 8,700.29 | 10,083.56 | | |
| TOPIX (Points) | 1,713.61 | 1,616.62 | 1,212.96 | 1,087.41 | 773.66 | 909.84 | 978.81 | 829.51 | 869.38 | 761.17 | 854.35 | | |

| | Fiscal 2013 | | Fiscal 2014 | | Fiscal 2015 | | Fiscal 2016 | | Fiscal 2017 | | Fiscal 2018 | |
|---------------------------------------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|-----------|
| | 1H | 2H | 1H | 2H | 1H | 2H | 1H | 2H | 1H | 2H | 1H | 2H |
| JR-West High (¥) | 3,510 | 4,660 | 4,835 | 4,575 | 5,008 | 7,178 | 9,488 | 8,575 | 7,058 | 7,614 | 8,252 | 8,636 |
| Low (¥) | 3,035 | 3,260 | 3,840 | 4,007 | 3,951 | 4,693 | 6,219 | 6,301 | 5,598 | 6,066 | 7,086 | 7,151 |
| Average Daily Trading Volume (Shares) | 662,210 | 789,675 | 861,142 | 803,102 | 675,187 | 883,964 | 969,087 | 997,114 | 897,546 | 729,223 | 592,374 | 656,129 |
| Nikkei Average (¥) | 8,870.16 | 12,397.91 | 14,455.80 | 14,827.83 | 16,173.52 | 19,206.99 | 17,388.15 | 16,758.67 | 16,449.84 | 18,909.26 | 20,356.28 | 21,454.30 |
| TOPIX (Points) | 737.42 | 1,034.71 | 1,194.10 | 1,202.89 | 1,326.29 | 1,543.11 | 1,411.16 | 1,347.20 | 1,322.78 | 1,512.60 | 1,674.75 | 1,716.30 |

- Based on prices on the First Section of the Tokyo Stock Exchange.
- The closing prices for the Nikkei Index and TOPIX are recorded at the end of the period (month).
- The Company conducted a stock split on July 1, 2011, at a ratio of 100 ordinary shares for each ordinary share. Stock prices displayed above have been adjusted to reflect the stock split.

Number of Shareholders: 144,696

Major Shareholders

| | Number of Shares Held (Shares) | Equity Ownership (%) |
|---|--------------------------------|----------------------|
| The Master Trust Bank of Japan, Ltd. (Trust Unit) | 9,385,700 | 4.84 |
| Japan Trustee Services Bank, Ltd. (Trust Unit) | 8,114,600 | 4.19 |
| Sumitomo Mitsui Banking Corporation | 6,400,000 | 3.30 |
| The Bank of Tokyo-Mitsubishi UFJ, Ltd. | 6,300,000 | 3.25 |
| The Master Trust Bank of Japan, Ltd. (Trust Unit 9) | 4,424,900 | 2.28 |
| Nippon Life Insurance Company | 4,000,000 | 2.06 |
| JR-West Employee Stock-Sharing Plan | 3,458,900 | 1.79 |
| Japan Trustee Services Bank, Ltd. (Trust Unit 5) | 3,448,100 | 1.78 |
| STATE STREET BANK WEST CLIENT – TREATY 505234 | 3,311,442 | 1.71 |
| Mizuho Bank, Ltd. | 3,250,000 | 1.68 |
| Total | 52,093,642 | 26.89 |

Note: For the purpose of computing the shareholding ratios, 648 shares of treasury stock are excluded from the total number of issued shares of the Company.