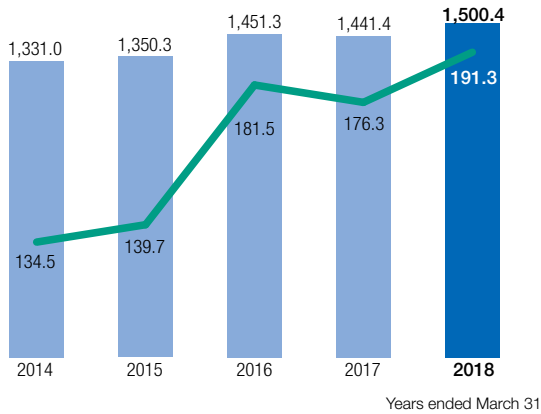


Financial Highlights

Operating Revenues / Operating Income



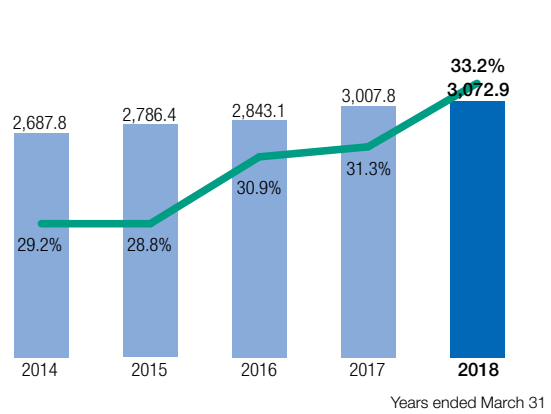
(Billions of yen)



Total Assets / Equity Ratio



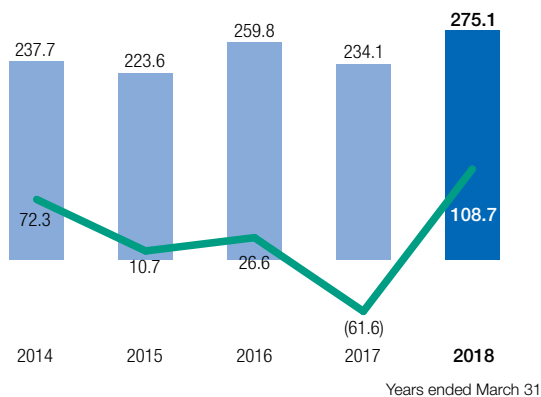
(Billions of yen)



Cash Flows



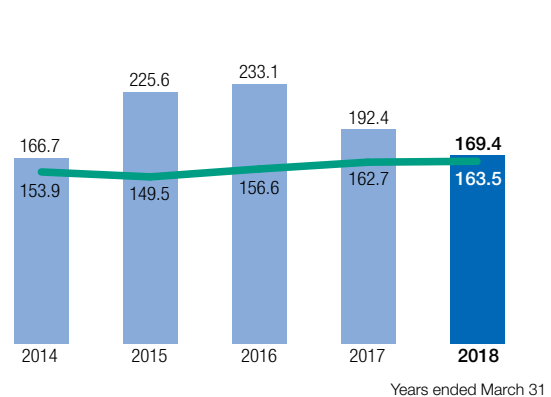
(Billions of yen)



Capital Expenditures*1 / Depreciation and Amortization



(Billions of yen)



*1 Excluding contributions received for construction

*2 EBITDA = Operating income + Depreciation + Amortization

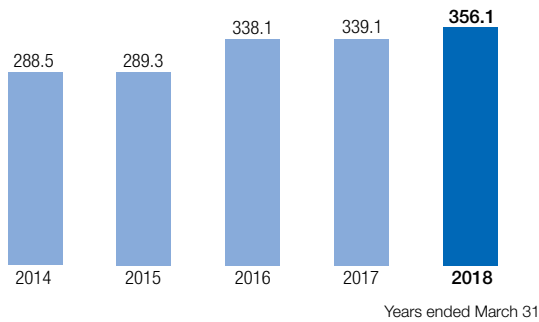
*3 The Company conducted a stock split on July 1, 2011, at a ratio of 100 ordinary shares for each ordinary share. Figures have been recalculated based on the number of shares after the stock split. Rate of total distribution on net assets = (Total dividends + Acquisitions of treasury stock) / Consolidated net assets

*4 In the medium-term management plan, the Company aims to attain an approximately 3% "rate of total distribution on net assets" on a consolidated basis for fiscal 2018. The rate in fiscal 2018 was 3.2%. Rate of total distribution on net assets = (Total dividends + Acquisitions of treasury stock) / Consolidated net assets

EBITDA*2

5.0%  increase

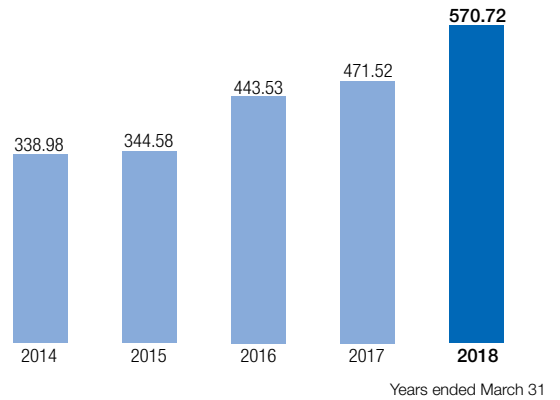
(Billions of yen)



Profit Attributable to Owners of Parent (per share)

21.0%  increase

(Yen)



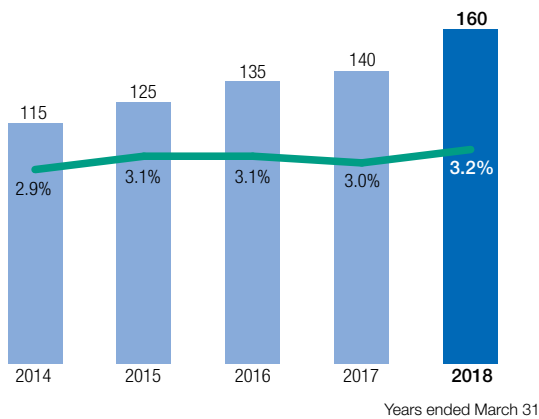
Cash Dividends per Share*3 / DOE*4

■ Cash dividends per share

■ DOE

14.3%  increase 0.2 point  increase

(Yen)



ROA (Operating income basis) / ROE

■ ROA

■ ROE

0.3 point  increase 1.3 point  increase

(%)

