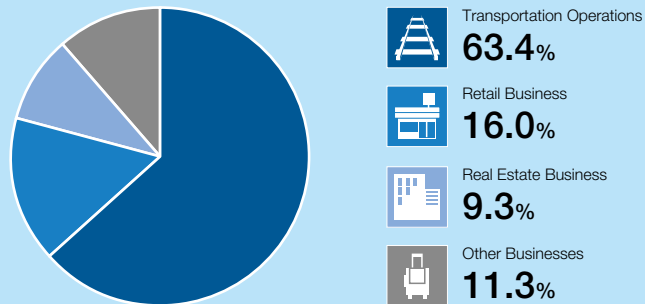


Overview

Operating Revenues Revenues from Third Parties

(Year ended March 31, 2018)

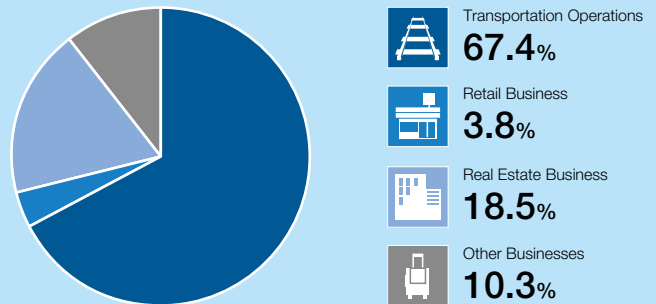
Total **¥1,500.4 billion**



Operating Income

(Year ended March 31, 2018)

Total **¥191.3 billion**



Transportation Operations



Shinkansen

The Shinkansen operated by JR-West consists of the Sanyo Shinkansen, a high-speed intercity passenger service between Shin-Osaka Station in Osaka City and Hakata Station in Fukuoka City, the Hokuriku Shinkansen Line, which is one of the new Shinkansen lines, and the segment between Nagano Station and Kanazawa Station, which opened on March 14, 2015. Along the Hokuriku Shinkansen Line, JR-West is the operating body for the segment between Joetsumiyoko and Kanazawa.



Kansai Urban Area

The Kansai Urban Area provides passenger transport services to the densely populated cities of Kyoto, Osaka, and Kobe and their surrounding areas. In fiscal 2018, JR-West served a daily average of 4.2 million passengers in the Kansai Urban Area.

These passengers were mainly people commuting to and from work or school.



Other Conventional Lines

JR-West's other conventional lines consist of limited express trains for intercity transport, local transport for commuting to and from work or school in such core urban areas as Hiroshima and Okayama, and local lines through less populated areas.

History

1987. Apr

From Japanese National Railways to JR, founding of West Japan Railway Company

1991. Oct

Purchase of the Sanyo Shinkansen facilities from Shinkansen Holding Corporation

1993. Mar

Debut of "Nozomi" on the Sanyo Shinkansen Line

1994. Jun

Opening of the Kansai-Airport Line

1995. Jan

The Great Hanshin-Awaji (Kobe) Earthquake

1996. Oct

Stocks listed on Osaka, Tokyo, and Nagoya securities and stock exchanges

1997. Mar

Opening of the JR Tozai Line

Sep

Grand opening of Kyoto Station Building

2000. Nov

Start of "e5489" service for making train ticket reservations via the Internet

2003. Sep

Opening of Shanghai Representative Office in Shanghai, China

Nov

Start of "ICOCA" IC card service

2005. Apr

Accident occurring between Tsukaguchi and Amagasaki stations on the Fukuchiyama Line (the JR Takarazuka Line) in which a rapid service train derailed and crashed into an apartment, taking the lives of 106 passengers and injuring over 500 more

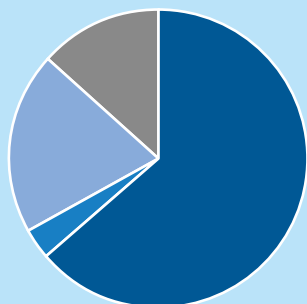
May

Submission of Safety Improvement Plan to Minister of Land, Infrastructure and Transport

Total Assets

(As of March 31, 2018)

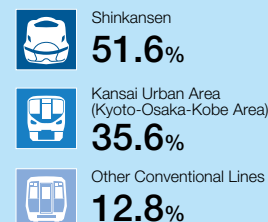
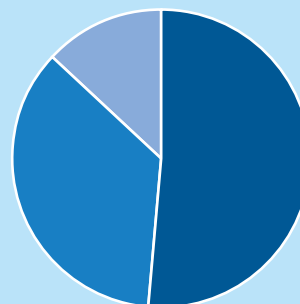
Total **¥3,072.9** billion



Railway Revenues

(Year ended March 31, 2018)

Total **¥867.8** billion



Non-Transportation Operations



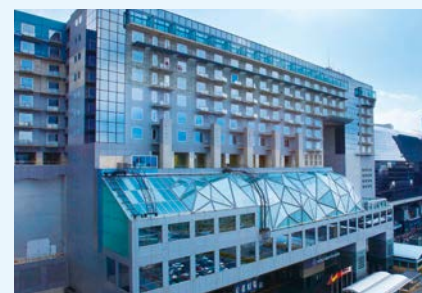
Retail Business

JR-West's retail services, centered on railway passengers, consist of convenience stores, specialty stores, and food and beverage outlets located in and around station buildings, as well as department stores such as JR Kyoto Isetan department store. In addition, under the Via-Inn brand we are developing an accommodation-oriented budget hotel chain in our own operating region, as well as in the Tokyo metropolitan area.



Real Estate Business

JR-West's real estate business consists of the management of shopping centers in station buildings and other facilities, the operation of large station buildings at hub railway stations, the development of commercial facilities near railway station areas and underneath elevated tracks, and real estate sales and leasing operations for residential and urban development focused on railway lines. Also, in February 2017 we acquired shares in Ryoju Properties Co., Ltd., converting the company to a consolidated subsidiary.



Other Businesses

JR-West's other businesses consist of a travel agency business, a hotel business, as well as an advertising agency business, maintenance and engineering services, and other businesses to facilitate the smooth and efficient operation of the mainstay railway business.

Oct

Introduction of "ICOCA" electronic money service

2006. Apr

Establishment of "JR-West Corporate Philosophy" and "Safety Charter"

Jul

Application of Shinkansen reservation service "Express Reservations" expanding to the entire Tokaido and Sanyo Shinkansen lines

2007. Jul

Introduction of new model Series "N700" to "Nozomi" Super Express on Tokaido and Sanyo Shinkansen lines

2008. Mar

Opening of the Osaka Higashi Line between Hanaten and Kyuhoji stations

2011. Mar

Update of online train reservation service "e5489"

Debut of "Mizuho" and "Sakura" direct

through service trains on the Sanyo and Kyushu Shinkansen lines

May

Grand opening of Osaka Station City

2013. Mar

Medium-Term Management Plan 2017 and Safety Think-and-Act Plan 2017 announced

2015. Mar

Opening of the Hokuriku Shinkansen Line between Nagano and Kanazawa stations

Jul

Opening of Singapore Office

2016. Apr

Opening of Kyoto Railway Museum

2017. Sep

Start of Smart-EX service

2018. Apr

Medium-Term Management Plan 2022 announced