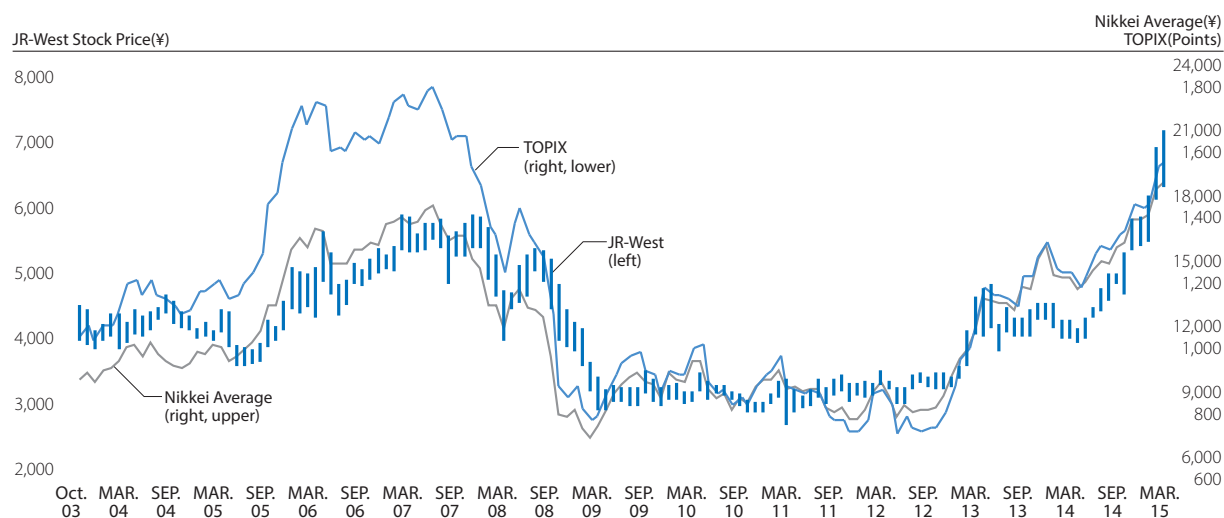


Investor Information

As of March 31, 2015

Stock Price and Trading Volume



	Fiscal 2004		Fiscal 2005		Fiscal 2006		Fiscal 2007		Fiscal 2008		Fiscal 2009	
	2H		1H	2H	1H	2H	1H	2H	1H	2H	1H	2H
JR-West High (¥)	4,480		4,680	4,460	4,420	5,110	5,650	5,880	5,830	5,900	5,400	4,840
Low (¥)	3,850		4,060	4,000	3,600	3,980	4,380	4,910	4,840	4,000	4,460	2,949
Average Daily Trading Volume (Shares)	504,571		650,051	531,389	840,019	802,132	616,666	688,486	648,094	861,620	695,220	912,513
Nikkei Average (¥)	11,715.39		10,823.57	11,668.95	13,574.30	17,059.66	16,127.58	17,287.65	16,785.69	12,525.54	11,259.86	8,109.53
TOPIX (Points)	1,179.23		1,102.11	1,182.18	1,412.28	1,728.16	1,610.73	1,713.61	1,616.62	1,212.96	1,087.41	773.66
	Fiscal 2010		Fiscal 2011		Fiscal 2012		Fiscal 2013		Fiscal 2014		Fiscal 2015	
	1H	2H	1H	2H	1H	2H	1H	2H	1H	2H	1H	2H
JR-West High (¥)	3,540	3,430	3,495	3,420	3,420	3,530	3,510	4,660	4,835	4,575	5,008	7,178
Low (¥)	2,952	2,993	2,986	2,700	2,905	3,080	3,035	3,260	3,840	4,007	3,951	4,693
Average Daily Trading Volume (Shares)	782,785	660,959	713,580	945,908	814,979	812,162	662,210	789,675	861,142	803,102	675,187	883,964
Nikkei Average (¥)	10,133.23	11,089.94	9,369.35	9,755.10	8,700.29	10,083.56	8,870.16	12,397.91	14,455.80	14,827.83	16,173.52	19,206.99
TOPIX (Points)	909.84	978.81	829.51	869.38	761.17	854.35	737.42	1,034.71	1,194.10	1,202.89	1,326.29	1,543.11

• Based on prices on the First Section of the Tokyo Stock Exchange.

• The closing prices for the Nikkei Index and TOPIX are recorded at the end of the period (month).

• The Company conducted a stock split on July 1, 2011, at a ratio of 100 ordinary shares for each ordinary share. Stock prices displayed above have been adjusted to reflect the stock split.

Number of Shareholders: 148,614

Major Shareholders

	Number of Shares Held (Shares)	Equity Ownership (%)
The Master Trust Bank of Japan, Ltd. (Trust Unit)	7,704,400	3.98
Sumitomo Mitsui Banking Corporation	6,400,000	3.30
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	6,300,000	3.25
Japan Trustee Services Bank, Ltd. (Trust Unit)	5,192,400	2.68
Mizuho Bank, Ltd.	4,600,000	2.37
JR-West Employee Stock-Sharing Plan	4,332,800	2.24
Nippon Life Insurance Company	4,000,000	2.06
Sumitomo Mitsui Trust Bank, Limited	3,200,100	1.65
STATE STREET BANK WEST CLIENT - TREATY	2,744,458	1.42
THE BANK OF NEW YORK MELLON SA/NV 10	2,441,821	1.26
Total	46,915,979	24.2

Note: For the purpose of computing the shareholding ratios, 606 shares of treasury stock are excluded from the total number of issued shares of the Company.