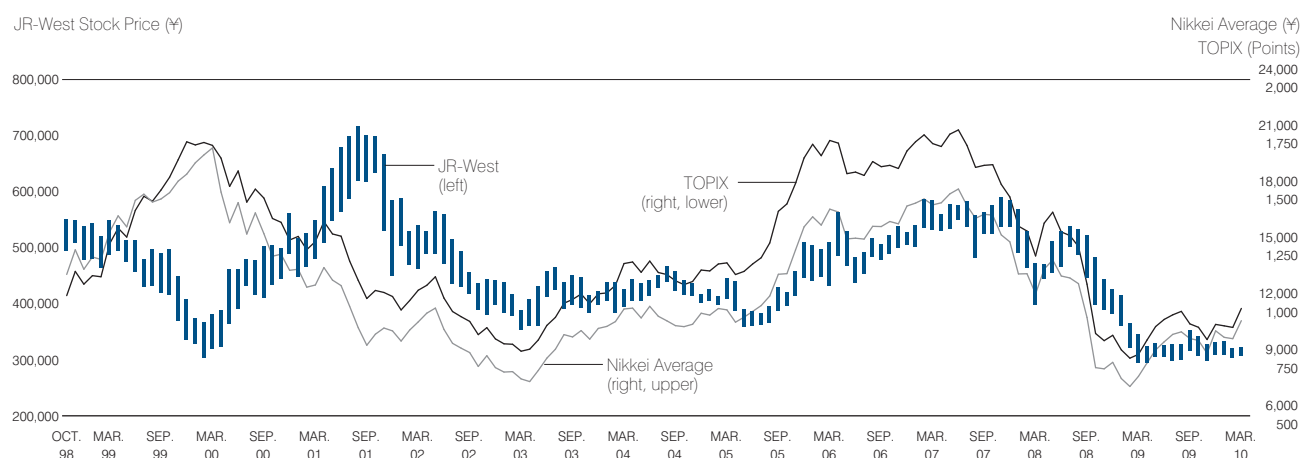


Investor Information

As of March 31, 2010

Stock Price and Trading Volume



	Fiscal 1999		Fiscal 2000		Fiscal 2001		Fiscal 2002		Fiscal 2003		Fiscal 2004	
	2H	1H	2H	1H	2H	1H	2H	1H	2H	1H	2H	
JR-West High (¥)	552,000	540,000	499,000	503,000	562,000	718,000	700,000	565,000	445,000	467,000	448,000	
Low (¥)	465,000	420,000	305,000	324,000	435,000	510,000	452,000	419,000	355,000	362,000	385,000	
Average Daily Trading Volume (Shares)	1111.34	1408.39	1438.86	1636.97	2151.64	3067.06	3827.91	2472.75	2164.39	3,136.44	5,045.71	
Nikkei Average (¥)	15,836.59	17,605.46	20,337.32	15,747.26	12,999.70	9,774.68	11,024.94	9,383.29	7,972.71	10,219.05	11,715.39	
TOPIX (Points)	1267.22	1506.83	1705.94	1470.78	1277.27	1023.42	1060.19	921.05	788.00	1,018.80	1,179.23	

	Fiscal 2005		Fiscal 2006		Fiscal 2007		Fiscal 2008		Fiscal 2009		Fiscal 2010	
	1H	2H	1H	2H	1H	2H	1H	2H	1H	2H	1H	2H
JR-West High (¥)	468,000	446,000	442,000	511,000	565,000	588,000	583,000	590,000	540,000	484,000	354,000	343,000
Low (¥)	406,000	400,000	360,000	398,000	438,000	491,000	484,000	400,000	446,000	294,900	295,200	299,300
Average Daily Trading Volume (Shares)	6,500.51	5,313.89	8,400.19	8,021.32	6,166.66	6,884.86	6,480.94	8,616.20	6,952.20	9,125.13	7,827.85	6,609.59
Nikkei Average (¥)	10,823.57	11,668.95	13,574.30	17,059.66	16,127.58	17,287.65	16,785.69	12,525.54	11,259.86	8,109.53	10,133.23	11,089.94
TOPIX (Points)	1,102.11	1,182.18	1,412.28	1,728.16	1,610.73	1,713.61	1,616.62	1,212.96	1,087.41	773.66	909.84	978.81

- Based on prices on the First Section of the Tokyo Stock Exchange.
- The closing prices for the Nikkei Index and TOPIX are recorded at the end of the period (month).

Number of Shareholders: 165,393

Major Shareholders

	Number of Shares Held (Shares)	Equity Ownership (%)
Japan Trustee Services Bank, Ltd. (Trust Unit)	91,716	4.59
The Master Trust Bank of Japan, Ltd. (Trust Unit)	87,623	4.38
Mizuho Corporate Bank, Ltd.	64,500	3.23
Sumitomo Mitsui Banking Corporation	64,000	3.20
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	63,000	3.15
JR-West Employee Stock-Sharing Plan	44,047	2.20
Nippon Life Insurance Company	35,000	1.75
The Sumitomo Trust & Banking Co., Ltd.	32,000	1.60
The Dai-ichi Mutual Life Insurance Company	30,000	1.50
State Street Bank and Trust Company 505225	26,987	1.35
Total	538,873	26.94