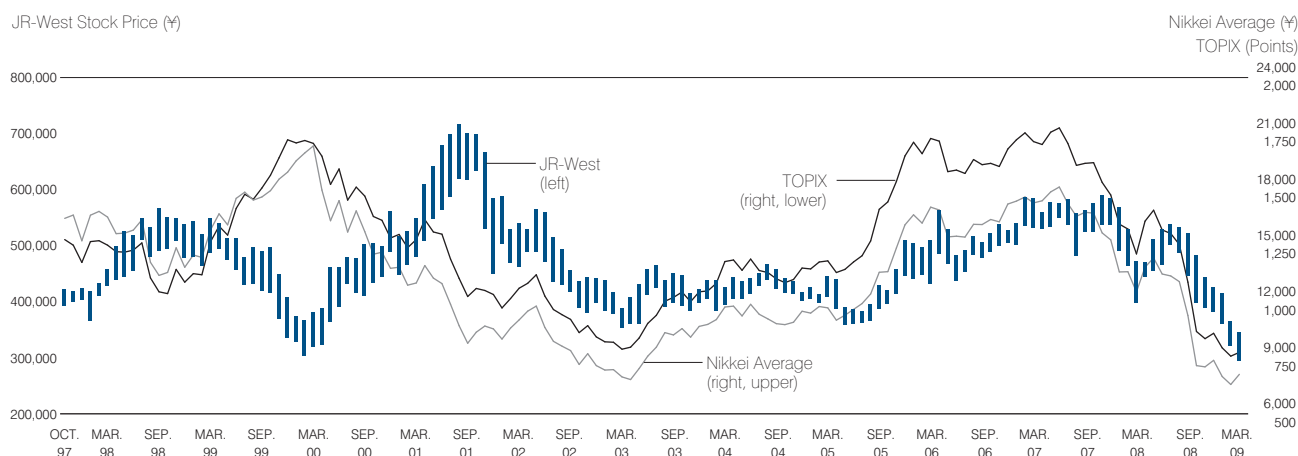


INVESTOR INFORMATION

As of March 31, 2009

Stock Price and Trading Volume



| | Fiscal 1998 | | Fiscal 1999 | | Fiscal 2000 | | Fiscal 2001 | | Fiscal 2002 | | Fiscal 2003 | |
|---------------------------------------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|----------|-------------|----------|-------------|--|
| | 2H | 1H | 2H | 1H | 2H | 1H | 2H | 1H | 2H | 1H | 2H | |
| JR-West High (¥) | 460,000 | 567,000 | 552,000 | 540,000 | 499,000 | 503,000 | 562,000 | 718,000 | 700,000 | 565,000 | 445,000 | |
| Low (¥) | 367,000 | 441,000 | 465,000 | 420,000 | 305,000 | 324,000 | 435,000 | 510,000 | 452,000 | 419,000 | 355,000 | |
| Average Daily Trading Volume (Shares) | 1592.91 | 1526.36 | 1111.34 | 1408.39 | 1438.86 | 1636.97 | 2151.64 | 3067.06 | 3827.91 | 2472.75 | 2164.39 | |
| Nikkei Average (¥) | 16,527.17 | 13,406.39 | 15,836.59 | 17,605.46 | 20,337.32 | 15,747.26 | 12,999.70 | 9,774.68 | 11,024.94 | 9,383.29 | 7,972.71 | |
| TOPIX (Points) | 1251.70 | 1043.57 | 1267.22 | 1506.83 | 1705.94 | 1470.78 | 1277.27 | 1023.42 | 1060.19 | 921.05 | 788.00 | |

| | Fiscal 2004 | | Fiscal 2005 | | Fiscal 2006 | | Fiscal 2007 | | Fiscal 2008 | | Fiscal 2009 | |
|---------------------------------------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|----------|
| | 1H | 2H | 1H | 2H | 1H | 2H | 1H | 2H | 1H | 2H | 1H | 2H |
| JR-West High (¥) | 467,000 | 448,000 | 468,000 | 446,000 | 442,000 | 511,000 | 565,000 | 588,000 | 583,000 | 590,000 | 540,000 | 484,000 |
| Low (¥) | 362,000 | 385,000 | 406,000 | 400,000 | 360,000 | 398,000 | 438,000 | 491,000 | 484,000 | 400,000 | 446,000 | 294,900 |
| Average Daily Trading Volume (Shares) | 3,136.44 | 5,045.71 | 6,500.51 | 5,313.89 | 8,400.19 | 8,021.32 | 6,166.66 | 6,884.86 | 6,480.94 | 8,616.20 | 6,952.20 | 9,125.13 |
| Nikkei Average (¥) | 10,219.05 | 11,715.39 | 10,823.57 | 11,668.95 | 13,574.30 | 17,059.66 | 16,127.58 | 17,287.65 | 16,785.69 | 12,525.54 | 11,259.86 | 8,109.53 |
| TOPIX (Points) | 1,018.80 | 1,179.23 | 1,102.11 | 1,182.18 | 1,412.28 | 1,728.16 | 1,610.73 | 1,713.61 | 1,616.62 | 1,212.96 | 1,087.41 | 773.66 |

- Based on prices on the First Section of the Tokyo Stock Exchange.
- The closing prices for the Nikkei Index and TOPIX are recorded at the end of the period (month).

Number of Shareholders: 161,045

Major Shareholders

| | Number of Shares Held (Shares) | Equity Ownership (%) |
|---------------------------------------------------|--------------------------------|----------------------|
| Japan Trustee Services Bank, Ltd. (Trust Unit 4G) | 114,940 | 5.75 |
| Japan Trustee Services Bank, Ltd. (Trust Unit) | 111,599 | 5.58 |
| The Master Trust Bank of Japan, Ltd. (Trust Unit) | 98,387 | 4.92 |
| Mizuho Corporate Bank, Ltd. | 64,500 | 3.23 |
| Sumitomo Mitsui Banking Corporation | 64,000 | 3.20 |
| The Bank of Tokyo-Mitsubishi UFJ, Ltd. | 63,000 | 3.15 |
| JR-West Employee Stock-Sharing Plan | 40,568 | 2.03 |
| Nippon Life Insurance Company | 35,000 | 1.75 |
| The Sumitomo Trust & Banking Co., Ltd. | 32,000 | 1.60 |
| The Dai-ichi Mutual Life Insurance Company | 30,000 | 1.50 |
| Total | 653,994 | 32.70 |