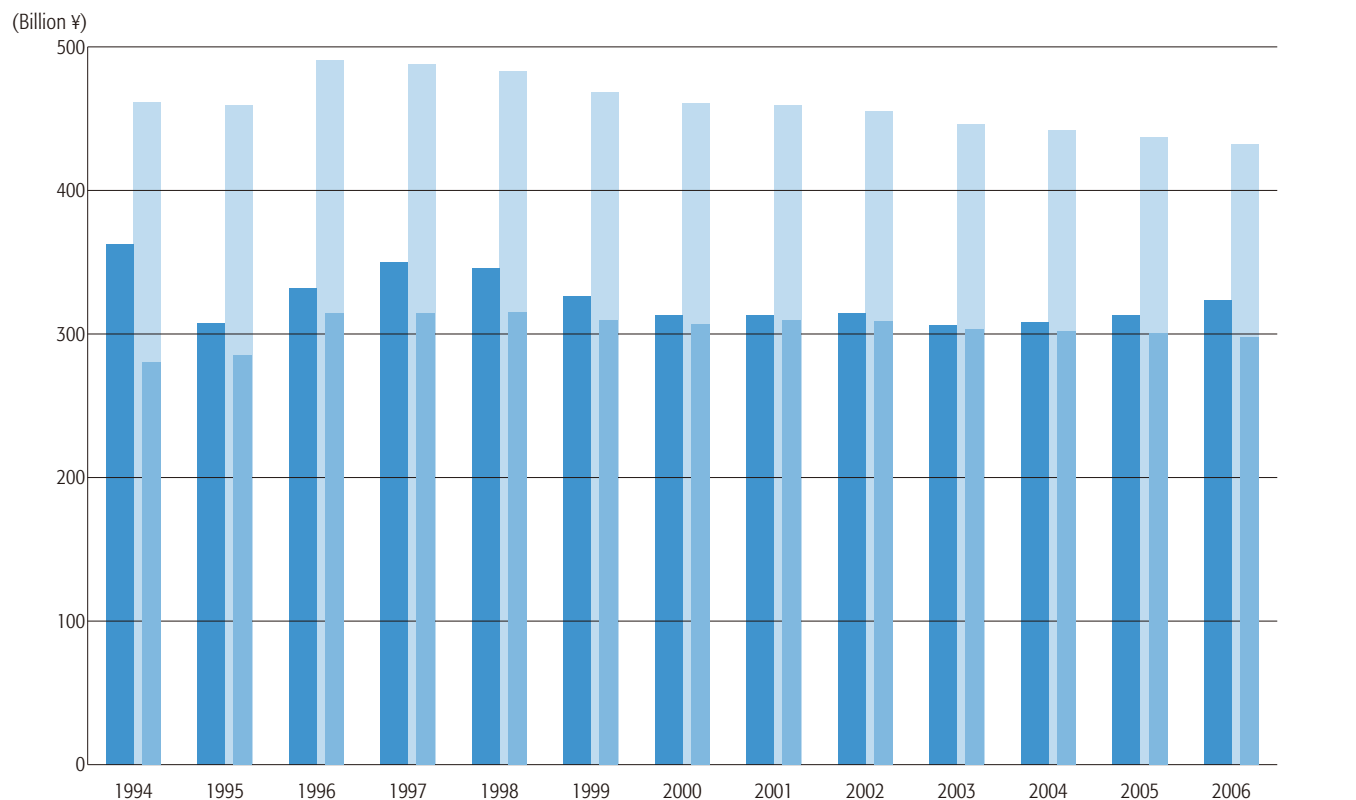


TRANSPORTATION REVENUES FOR JR-WEST (NON-CONSOLIDATED BASIS)



Years Ended March 31	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Sanyo Shinkansen	362.3	307.8	332.2	350.3	346.0	326.7	313.0	313.0	314.3	306.0	308.1	313.4	323.8
Conventional Lines	461.8	458.9	491.0	488.1	483.2	468.2	460.4	459.5	455.3	445.8	442.1	437.0	432.2
Kyoto-Osaka-Kobe Area (3 branches)	280.1	285.3	314.8	314.4	315.3	309.8	306.9	309.3	308.9	303.3	302.0	300.4	297.5
Luggage	0.2	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Total	824.4	767.0	823.5	838.7	829.5	795.1	773.6	772.7	769.9	752.0	750.3	750.5	756.1

KEY RATIOS FOR JR-WEST PERFORMANCE

Years Ended March 31	Consolidated					Non-Consolidated				
	2002	2003	2004	2005	2006	2002	2003	2004	2005	2006
Return on Total Assets (ROA: operating income basis) (%)	4.71	5.06	5.24	5.58	5.73	4.54	4.86	4.97	5.21	5.19
Return on Equity (%)	11.04	9.78	10.22	11.75	8.55	8.22	8.38	8.75	10.51	7.20
Return on Operating Revenues (%)	3.82	3.57	3.87	4.83	3.75	3.74	3.94	4.39	5.67	4.13
Asset Turnover (times)	0.48	0.48	0.50	0.51	0.53	0.40	0.40	0.40	0.40	0.41
Equity Turnover (times)	2.89	2.65	2.53	2.33	2.20	2.24	2.07	1.93	1.78	1.70
Equity Ratio (%)	17.03	18.11	19.90	22.18	23.95	18.20	19.40	20.66	22.61	23.89
Interest Coverage (times)	2.17	2.50	2.78	3.13	3.41	1.96	2.23	2.44	2.73	2.89
Liquidity (months)	0.95	0.93	0.70	0.62	0.54	0.69	0.54	0.61	0.52	0.63