



April 30, 2024

To All Concerned Parties

Company name: West Japan Railway Company
President: Kazuaki Hasegawa
Code number: 9021,
Stock listings: Tokyo Stock Exchange Prime Market
For further information, please contact: Yuichi Kozawa,
General Manager, Corporate Communications Division

**Notice Regarding Decision on Matters Concerning the Acquisition of
the Company's Own Shares**

(Acquisition by the company of its own shares in accordance with its Articles of Incorporation pursuant to Article 165, paragraph 2 of the Companies Act of Japan)

West Japan Railway Company, at a meeting of its Board of Directors held today, determined matters concerning the acquisition by the company of its own shares in accordance with Article 156 of the Companies Act of Japan, applicable pursuant to Article 165, paragraph 3 of the said Law.

Description

1. Reason for acquisition of own shares

To enhance shareholder return and improve capital efficiency

2. Details of matters concerning acquisition

(1) Class of shares to be acquired	Shares of common stock of the company
(2) Total number of shares to be acquired	(Not exceeding) 20 million shares (Ratio thereof to the total number of issued shares (excluding treasury stock): 4.1%)
(3) Aggregate acquisition price of shares	(Not exceeding) ¥50.0 billion
(4) Acquisition period	May 1, 2024 through September 20, 2024

(Reference) Status of holdings of treasury stock as of March 31, 2024

Total number of issued shares (excluding shares of treasury stock)	:	487,677,750 shares
Number of shares of treasury stock	:	325,450 shares

Note: As effective date of April 1, 2024, a stock split at a ratio of two shares for every one share of common stock was conducted. Above number of shares is the number of shares after the stock split.

End