

June 9, 2023

(Translation)

To All concerned Parties

Company name: West Japan Railway Company

President: Kazuaki Hasegawa

Code number: 9021 Stock listing: Tokyo Stock Exchange Prime Market

For further information, please contact: Yuichi Kozawa,

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Position and Policies on Reduction of Minimum Stock Trading Unit

1. Position on reduction of minimum stock trading unit

West Japan Railway Company (“JR-West”) recognizes that reducing the minimum stock trading unit can be a useful way to improve trading conditions for all of its investors.

2. Policies on reduction of minimum stock trading unit

JR-West cautiously evaluates reductions in the investment unit while giving comprehensive consideration to such factors as the stock price, the cost effectiveness of reducing the investment unit, the demands of stock market and the shareholder composition. At this juncture, however, the Company has not decided specific measures or the timing of their implementation with regards to stock splits and other matters.

(Note) This disclosure is based on Rule 409 (Disclosure of Lowering Investment Units) of Securities Listing Regulations set by the Tokyo Stock Exchange, because the investment unit for the Company’s shares was higher than ¥500,000 as of March 31, 2023.

End