

July 18, 2018

(Translation)

Company name: West Japan Railway Company
President: Tatsuo Kijima
Code number: 9021 Stock listings: Tokyo Stock Exchange,
Nagoya Stock Exchange and Fukuoka Stock Exchange
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**Notice Regarding the Result of the Acquisition of the Company's Own Shares
and the Completion of Acquisition Thereof**

(Acquisition by the company of its own shares in accordance with its Articles of Incorporation pursuant to Article 165, paragraph 2 of the Corporation Law of Japan)

West Japan Railway Company, at a meeting of its Board of Directors held on April 27, 2018, determined matters concerning the acquisition by the company of its own shares in accordance with Article 156 of the Corporation Law of Japan, applicable pursuant to Article 165, paragraph 3 of the said Law. The status of the acquisition in July is as described below.

The acquisition by the Company of its own shares pursuant to the resolution adopted at the meeting of its Board of Directors has been completed.

Description

1. Class of shares acquired	Shares of common stock of the company
2. Total number of shares acquired	648,500 shares
3. Aggregate acquisition price	¥5,121,073,495
4. Acquisition period	July 1, 2018 through July 17, 2018 (on a trade basis)
5. Method of acquisition	Purchase on the market established by the Tokyo Stock Exchange

(For reference)

1. Content of resolution adopted at the meeting of its Board of Directors held on April 27, 2018	
(1) Class of shares to be acquired	Shares of common stock of the company
(2) Total number of shares to be acquired	(Not exceeding) 1.6 million shares (Ratio thereof to the total number of issued shares (excluding treasury stock): 0.8%)
(3) Aggregate acquisition price of shares	(Not exceeding) ¥10.0 billion
(4) Acquisition period	June 1, 2018 through March 29, 2019

2. The result of the acquisition pursuant to the resolution adopted at the meeting of its Board of Directors (Total)

(1) Class of shares acquired	Shares of common stock of the company
(2) Total number of shares acquired	1,253,600 shares
(3) Aggregate acquisition price	¥9,999,323,193
(4) Acquisition period	June 1, 2018 through July 17, 2018 (on a trade basis)

End