

April 27, 2018

(Translation)

Company name: West Japan Railway Company
President: Tatsuo Kijima
Code number: 9021 Stock listings: Tokyo Stock Exchange,
Nagoya Stock Exchange and Fukuoka Stock Exchange
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**Notice Regarding Decision on Matters Concerning the Acquisition of the Company's
Own Shares**

(Acquisition by the company of its own shares in accordance with its Articles of Incorporation pursuant to Article 165, paragraph 2 of the Corporation Law of Japan)

West Japan Railway Company, at a meeting of its Board of Directors held on April 27, 2018, determined matters concerning the acquisition by the company of its own shares in accordance with Article 156 of the Corporation Law of Japan, applicable pursuant to Article 165, paragraph 3 of the said Law.

Description

1. Reason for acquisition of own shares

To enhance shareholder return and improve capital efficiency

2. Details of matters concerning acquisition

- | | |
|--|---|
| (1) Class of shares to be acquired | Shares of common stock of the company |
| (2) Total number of shares to be acquired: | (Not exceeding) 1.6 million shares
(Ratio thereof to the total number of issued shares (excluding treasury stock): 0.8%) |
| (3) Aggregate acquisition price of shares: | (Not exceeding) ¥10.0 billion |
| (4) Acquisition period | June 1, 2018 through March 29, 2019 |

(For reference) Status of holdings of treasury stock as of March 31, 2018

Total number of issued shares (excluding shares of treasury stock)	:	193,734,352 shares
Number of shares of treasury stock	:	648 shares

End