

(Translation)

May 16, 2008

Dear Sirs:

Name of the company:	West Japan Railway Company
Representative:	Masao Yamazaki President and Representative Director
Code No.:	No. 9021 Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange and Fukuoka Stock Exchange
Further inquiries:	Michio Utsunomiya General Manager of Corporate Communications Department (Tel.: 06-6375-8889)

Notice of Adjustment to the Forecast of Dividends
for the Year Ending March 31, 2009 (the 22nd Fiscal Year)

Notice is hereby given that West Japan Railway Company (the "Company"), at the meeting of its Board of Directors held on May 16, 2008, determined to adjust the forecast of interim dividends per share and year-end dividends per share for the year ending March 31, 2009, as described below:

Description

1. Reason for the adjustment to the forecast of dividends:

As stated in the "JR-West Group's Medium-Term Management Plan 2008-2012" publicized today, with regard to its capital policy, the Company, in consideration of its current shareholders' equity and long-term debt and payables, considers it important to maintain and improve capital efficiency and increase return to its shareholders and has determined to aim to achieve 3% of consolidated DOE (dividend on equity) for the fiscal year ending March 31, 2013 on condition that its projects will yield results.

Based on this policy, the Company has determined to adjust the forecast of interim dividends per share and year-end dividends per share for the year ending March 31, 2009 to ¥3,500, respectively, by increasing by ¥500 the previous forecast of ¥3,000 most recently publicized (on April 30, 2008).

2. Particulars of the adjustment:

	Dividend per share for the year ending March 31, 2009		
	Interim	Year-end	Annual
Previous forecast (on April 30, 2008)	¥3,000	¥3,000	¥6,000
Adjusted forecast	¥3,500	¥3,500	¥7,000

(For reference)

Previous fiscal year (from April 1, 2007 to March 31, 2008)	¥3,000	* ¥3,000	* ¥6,000
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- * Dividends per share for the year ended March 31, 2008 are subject to the approval thereof at the Ordinary General Meeting of Shareholders to be held in June 2008.

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