

(Translation)

March 23, 2005

Dear Sirs and Madams:

Name of the company:	West Japan Railway Company
Representative:	Takeshi Kakiuchi President and Representative Director
Code No.:	No. 9021 Tokyo Stock Exchange Osaka Securities Exchange Nagoya Stock Exchange and Fukuoka Stock Exchange
Further inquiries:	Tatsuo Kijima General Manager of Corporate Communications Department (Tel.: 06-6375-8889)

Notice of Adjustment to the Forecast of Year-End Dividends
for the Year Ending March 31, 2005 (the 18th Business Year)

Notice is hereby given that West Japan Railway Company (the "Company"), at the meeting of its Board of Directors held on March 23, 2005, determined to adjust the forecast of year-end dividends per share for the year ending March 31, 2005, as described below:

Description

1. Reason for the adjustment to the forecast of dividends:

As stated in the "CHALLENGE 2008 – TOGETHER WITH OUR CUSTOMERS – (JR-West Group's Medium-Term Management Targets)" the Company has formulated the Company plans to increase annual dividends to ¥6,000 per share during the period up to the year ending March 31, 2009, by taking into account the shareholders' equity in its capital composition and the state of long-term debt and payables, provided the Company can secure the sustained and constant growth of operating revenues to reach the targets.

Consequently, the Company has adjusted the forecast of year-end dividends per share for the year ending March 31, 2005 to ¥3,500 by increasing the previous forecast of ¥2,500 by ¥1,000.

We will submit a proposition on the payment of dividends, as described herein, to the 18th Ordinary General Meeting of Shareholders of the Company to be held in June 2005.

2. Particulars of the adjustment:

	Interim dividend per share	Year-end dividend per share	Annual dividend per share
Previous forecast (on November 5, 2004)	¥2,500	¥2,500	¥5,000
Adjusted forecast	¥2,500	¥3,500	¥6,000
(For reference) Results for the previous business year (from April 1, 2003 to March 31, 2004)	¥2,500	¥4,000 (Ordinary dividend: ¥2,500 Commemorative dividend: ¥1,500)	¥6,500 (Ordinary dividend: ¥5,000 Commemorative dividend: ¥1,500)

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