Supplemental Data

(Nine months ended December 31, 2009)

January 29, 2010 West Japan Railway Company

Financial Highlights

						•				¥Billions
	9 months	9 months	YC Increase /	OY (Decrease)	Year ended	Forecast as of Oct 28, 2009 for	Forecast as of	YOY Increase / (Decrease)		Difference between
	ended Dec 31, 2008 4/1-12/31	ended Dec 31, 2009 4/1-12/31	Amount	%	March 31, 2009 4/1-3/31	year ending	year ending March 31, 2010	Amount	%	the
	Α	В	B-A	1-B/A	С	D	E	E-C	1-E/C	E-D
[Consolidated]										
Operating Revenues	961.7	890.6	(71.1)	(7.4)	1,275.3	1,215.0	1,187.0	(88.3)	(6.9)	(28.0)
Operating Income	113.3	72.1	(41.2)	(36.4)	122.5	65.0	65.0	(57.5)	(46.9)	
Recurring Profit	89.7	47.2	(42.4)	(47.3)	94.8	37.0	36.0	(58.8)	(62.0)	(1.0)
Net Income	52.6	25.7	(26.9)	(51.2)	54.5	20.0	20.0	(34.5)	(63.3)	-
【Non-Consolidated】										
Operating Revenues	665.3	616.2	(49.1)	(7.4)	875.0	831.5	816.0	(59.0)	(6.7)	(15.5)
Transportation Revenues	592.6	544.1	(48.4)	(8.2)	773.7	731.0	719.0	(54.7)	(7.1)	(12.0)
Operating Expenses	566.0	554.1	(11.8)	(2.1)	772.9	780.0	764.5	(8.4)	(1.1)	(15.5)
Personnel costs	202.1	200.0	(2.1)	(1.0)	268.6	269.0	267.5	(1.1)	(0.4)	(1.5)
Non personnel costs	234.2	223.1	(11.0)	(4.7)	333.9	334.5	322.5	(11.4)	(3.4)	(12.0)
Energy costs	27.6	25.3	(2.2)	(8.3)	38.2	34.5	34.0	(4.2)	(11.1)	(0.5)
Maintenance costs	89.5	85.4	(4.1)	(4.6)	135.8	137.0	132.5	(3.3)	(2.5)	(4.5)
Miscellaneous costs	117.1	112.4	(4.6)	(4.0)	159.8	163.0	156.0	(3.8)	(2.4)	(7.0)
Depreciation	85.6	87.6	1.9	2.3	115.9	121.0	120.0	4.0	3.5	(1.0)
Operating Income	99.3	62.0	(37.2)	(37.5)	102.0	51.5	51.5	(50.5)	(49.6)	-
Recurring Profit	75.2	37.5	(37.7)	(50.1)	73.4	23.5	22.5	(50.9)	(69.4)	(1.0)
Net Income	45.1	23.6	(21.4)	(47.6)	44.3	15.5	15.5	(28.8)	(65.1)	-
[Other Data]										
ROA (%, Consolidated)	4.6	2.9	-	-	5.0	2.6	2.6	-	-	-
ROE (%, Consolidated)	8.1	3.9	-	-	8.4	3.0	3.0	-	-	-
EBITDA (Consolidated)	214.5	175.9	(38.6)	(18.0)	259.5	207.5	206.5	(53.0)	(20.4)	(1.0)
Dividends per share (¥)	-	-	-	-	7,000	7,000	7,000	-	-	-

Consolidated Financial Results and Forecasts

¥Billions

	9 months ended	ended ended		OY (Decrease)	Year ended March 31, 2009	· ·	Forecast as of Jan 29, 2010 for	YOY Increase / (Decrease)		Difference between
	Dec 31, 2008 4/1-12/31	Dec 31, 2009 4/1-12/31	Amount	%	4/1-3/31	year ending March 31, 2010	year ending March 31, 2010	Amount	%	the forecasts
	А	В	B-A	1-B/A	С	D	Е	E-C	1-E/C	E-D
Operating Revenues*1	961.7	890.6	(71.1)	(7.4)	1,275.3	1,215.0	1,187.0	(88.3)	(6.9)	(28.0)
Transportation	651.3	601.8	(49.5)	(7.6)	856.1	810.7	795.8	(60.3)	(7.1)	(14.9)
Sales of goods and food services	163.8	152.3	(11.5)	(7.1)	215.3	207.2	201.4	(13.9)	(6.5)	(5.8)
Sales of goods and food services	108.3	99.9	(8.3)	(7.7)	141.8	136.3	131.6	(10.2)	(7.2)	(4.7)
JR Kyoto Isetan Department Store	51.9	47.5	(4.4)	(8.5)	68.6	64.7	63.6	(5.0)	(7.4)	(1.1)
Real estate	52.9	53.8	0.8	1.7	71.1	71.3	70.4	(0.7)	(1.0)	(0.9)
Shopping center	35.4	35.0	(0.3)	(1.0)	46.9	46.4	46.4	(0.5)	(1.1)	-
Real estate lease and sale*3	16.0	17.6	1.6	10.0	22.2	23.6	22.7	0.4	1.9	(0.9)
real estate lease and sale	【1.7】	【2.5】			【3.1】	[2.5]	【2.5】			
Other businesses	93.6	82.6	(11.0)	(11.8)	132.6	125.8	119.4	(13.2)	(10.0)	(6.4)
Hotel	26.4	24.9	(1.4)	(5.6)	34.4	32.9	32.8	(1.6)	(4.8)	(0.1)
Nippon Travel Agency	33.3	27.2	(6.0)	(18.1)	46.1	40.9	37.8	(8.3)	(18.2)	(3.1)
Operating Income* ²	113.3	72.1	(41.2)	(36.4)	122.5	65.0	65.0	(57.5)	(46.9)	-
Transportation	89.4	52.0	(37.4)	(41.9)	89.1	38.3	38.3	(50.8)	(57.0)	-
Sales of goods and food services	4.5	2.4	(2.1)	(45.9)	4.7	2.3	2.3	(2.4)	(51.8)	-
Sales of goods and food services	3.2	1.7	(1.5)	(46.9)	3.0	-	-	-	-	-
JR Kyoto Isetan Department Store	1.2	0.5	(0.7)	(59.4)	1.6	-	-	-	-	-
Real estate	17.9	17.5	(0.4)	(2.5)	22.6	21.3	21.3	(1.3)	(5.8)	-
Shopping center	5.5	5.1	(0.3)	(5.8)	6.8	-	-	-	-	-
Real estate lease and sale	3.7	3.3	(0.3)	(10.5)	4.4	-	-	-	-	-
Other businesses	0.6	(0.0)	(0.7)	-	6.7	3.8	3.8	(2.9)	(43.5)	-
Hotel	1.6	1.4	(0.2)	(12.1)	1.8	-	-	-	-	-
Nippon Travel Agency	(3.1)	(3.9)	(0.8)	-	(1.3)	-	-	-	-	-

^{*1} Operating revenues are the revenues from third parties (= customers).

The breakdowns of operating revenues by each segment are the sums of revenues of major subsidiaries.

^{*2} The breakdowns of operating income by each segment are the sums of incomes of major subsidiaries before eliminating internal transactions.

 $^{^{*3}}$ Figures in bracket [] are the sales of condominiums. (Included in Real estate lease and sale)

Non-Consolidated Financial Results and Forecasts

¥Billions

	9 months ended Dec 31, 2008 4/1-12/31	9 months ended Dec 31, 2009 4/1-12/31	Y(Increase / Amount		Year ended March 31, 2009	Forecast as of Oct 28, 2009 for year ending March 31, 2010	Forecast as of Jan 29, 2010 for year ending March 31, 2010	YC Increase / (Amount		Difference between the forecasts
	А	В	B-A	1-B/A	С	D	E	E-C	1-E/C	E-D
Operating Revenues	665.3	616.2	(49.1)	(7.4)	875.0	831.5	816.0	(59.0)	(6.7)	(15.5)
Transportation revenues	592.6	544.1	(48.4)	(8.2)	773.7	731.0	719.0	(54.7)	(7.1)	(12.0)
Other	72.7	72.0	(0.6)	(0.9)	101.2	100.5	97.0	(4.2)	(4.2)	(3.5)
Operating Expenses	566.0	554.1	(11.8)	(2.1)	772.9	780.0	764.5	(8.4)	(1.1)	(15.5)
Personnel costs	202.1	200.0	(2.1)	(1.0)	268.6	269.0	267.5	(1.1)	(0.4)	(1.5)
Non personnel costs	234.2	223.1	(11.0)	(4.7)	333.9	334.5	322.5	(11.4)	(3.4)	(12.0)
Energy costs	27.6	25.3	(2.2)	(8.3)	38.2	34.5	34.0	(4.2)	(11.1)	(0.5)
Maintenance costs	89.5	85.4	(4.1)	(4.6)	135.8	137.0	132.5	(3.3)	(2.5)	(4.5)
Miscellaneous costs	117.1	112.4	(4.6)	(4.0)	159.8	163.0	156.0	(3.8)	(2.4)	(7.0)
Rental payments, etc.	19.0	18.9	(0.1)	(0.7)	25.3	25.5	25.0	(0.3)	(1.3)	(0.5)
Taxes	24.8	24.3	(0.4)	(1.8)	29.1	30.0	29.5	0.3	1.3	(0.5)
Depreciation	85.6	87.6	1.9	2.3	115.9	121.0	120.0	4.0	3.5	(1.0)
Operating Income	99.3	62.0	(37.2)	(37.5)	102.0	51.5	51.5	(50.5)	(49.6)	_
Non-operating revenues and expenses, net	(24.0)	(24.4)	(0.4)	1.8	(28.6)	(28.0)	(29.0)	(0.3)	1.1	(1.0)
Non-operating revenues	2.6	1.7	(0.8)	(32.4)	6.7	7.0	5.8	(0.9)	(14.1)	(1.2)
Non-operating expenses	26.6	26.2	(0.4)	(1.6)	35.4	35.0	34.8	(0.6)	(1.8)	(0.2)
Recurring Profit	75.2	37.5	(37.7)	(50.1)	73.4	23.5	22.5	(50.9)	(69.4)	(1.0)
Extraordinary profit and loss, net	0.4	1.9	1.4	-	1.1	3.0	4.0	2.8	-	1.0
Extraordinary profit	37.1	19.2	(17.8)	-	70.3	-	-	-	-	-
Extraordinary loss	36.6	17.3	(19.3)	-	69.2	-	-	-	-	-
Net Income	45.1	23.6	(21.4)	(47.6)	44.3	15.5	15.5	(28.8)	(65.1)	-

Transportation Revenues Results and Forecasts

1	Ī										1		¥Billions
			Resu	lts in 9	months en	ding Ma	rch 31, 20	10			Forecas	t for Eul	l Voor
	10		20		1st H	alf	30	!	1Q-3Q		Forecast for Full Ye ending March 31, 20		
	3 months ended Ju 4/1-6/3		3 months ended S		9 6 months ended Sep 30, 2009 3 months ended Dec 31, 2009 9 months ended Dec 31, 2009 4/1-9/30 10/1-12/31 4/1-12/31			ending March 31, 201					
	Results	YOY	Results	YOY	Results	YOY	Results	YOY	Results	YOY	Forecast as of Jan 29	YOY	Change from the previous forecast as of Oct 28, 2009
Transportation Revenues	173.4	(18.5) <i>(9.7%)</i>	189.2	(13.2) (6.6%)	362.6	(31.8) <i>(8.1%)</i>	181.5	(16.6) <i>(8.4%)</i>	544.1	(48.4) (8.2%)	719.0	(54.7) <i>(7.1%)</i>	(12.0) <i>(1.6%)</i>
Shinkansen	74.0	(9.6) <i>(11.5%)</i>	83.1	(6.7) <i>(7.5%)</i>	157.2	(16.3) <i>(9.4%)</i>	79.7	(8.5) <i>(9.7%)</i>	237.0	(24.9) <i>(9.5%)</i>	311.4	(27.6) (8.2%)	(6.8) (2.1%)
Commuter Passes	2.2	0.0 2.4%	2.2	0.0 1.5%	4.5	0.0 1.9%	2.2	0.0 1.6%	6.7	0.1 <i>1.8%</i>	-	_	
Non-Commuter Passes	71.8	(9.6) (11.9%)	80.8	(6.7) <i>(7.7%)</i>	152.7	(16.4) <i>(9.7%)</i>	77.5	(8.6) <i>(10.0%)</i>	230.2	(25.0) <i>(9.8%)</i>	-	_	
Kyoto-Osaka-Kobe Area	70.6	(5.7) (7.6%)	73.5	(3.3) (4.3%)	144.2	(9.0) <i>(5.9%)</i>	71.6	(4.3) <i>(5.7%)</i>	215.8	(13.4) <i>(5.9%)</i>	285.9	(15.6) <i>(5.2%)</i>	(1.8) (0.7%)
Commuter Passes	29.3	(0.4) <i>(1.5%)</i>	28.6	(0.4) <i>(1.7%)</i>	58.0	(0.9) <i>(1.6%)</i>	28.5	(0.6) <i>(2.3%)</i>	86.5	(1.6) <i>(1.8%)</i>	-	_ _	
Non-Commuter Passes	41.3	(5.3) (11.4%)	44.8	(2.8) (5.9%)	86.1	(8.1) <i>(8.6%)</i>	43.1	(3.6) <i>(7.9%)</i>	129.2	(11.8) (8.4%)	-		
Other Lines	28.6	(3.0) <i>(9.6%)</i>	32.5	(3.0) <i>(8.7%)</i>	61.1	(6.1) <i>(9.1%)</i>	30.1	(3.5) <i>(10.5%)</i>	91.2	(9.6) <i>(9.6%)</i>	121.5	(11.0) (8.3%)	(3.2) (2.6%)
Commuter Passes	7.0	(0.0) <i>(1.3%)</i>	6.8	(0.1) <i>(2.1%)</i>	13.9	(0.2) <i>(1.7%)</i>	6.8	(0.1) <i>(2.8%)</i>	20.7	(0.4) <i>(2.0%)</i>	-	_ _	
Non-Commuter Passes	21.5	(2.9) (12.1%)	25.6	(2.9) (10.3%)	47.2	(5.9) <i>(11.1%)</i>	23.3	(3.3) (12.6%)	70.5	(9.2) <i>(11.6%)</i>	-		

Other Data

Persons, ¥ Billions

	Dec 31	ns ended I, 2008 ^{12/31}	Dec 3	ns ended 1, 2009	March 3	ended 31, 2009	Forecast as of Jan 29, 2010 for year ending March 31, 2010		
	Consolidated	Non-Consolidated	Consolidated	Non-Consolidated	Consolidated	Non-Consolidated	Consolidated	Non-Consolidated	
No. of employees at the end of period	45,492	25,980	46,312	26,550	45,240	25,824	-	-	
Retirement Payment Costs	45.6	42.3	46.6	42.3	60.8	56.2	-	56.3	
Service & Interest cost	-	14.3	-	14.4	-	19.0	-	19.0	
Amortization of net retirement benefit obligation at transition	-	22.6	-	22.6	-	30.1	-	30.1	
Amortization of actuarial loss	-	5.3	-	5.3	-	7.1	-	7.1	
No. of employees entitled to retirement payment	1,431	646	1,587	738	2,251	968	-	1,020	
Financial Expenses, net	(25.4)	(25.1)	(25.4)	(24.7)	(34.0)	(33.5)	(33.7)	(32.9)	
Interest and dividend income	0.5	1.1	0.3	1.0	0.5	1.3	0.5	1.2	
Interest expenses	25.9	26.2	25.8	25.7	34.5	34.9	34.2	34.1	
Capital Expenditure	104.6	76.9	130.7	97.6	197.7	162.2	-	-	
Excluding a portion contributed by local governments etc.	86.1	58.4	114.2	81.1	163.9	128.4	230.0	180.0	
Depreciation	101.1	85.6	103.8	87.6	137.0	115.9	141.5	120.0	
Balance of Long-term Debt and Payables at the end of FY	986.2	966.3	1,044.2	1,026.5	953.2	934.3	1,020.0	1,005.0	
【Average interest rate (%) 】	【3.51】	【3.52】	【3.27】	【3.27】	[3.49]	【3.50】	【3.21】	【3.21】	
Equity ratio (%)	26.8	25.7	26.4	25.1	26.7	25.3	-	-	
Cash flows from operating activities	111.0	-	102.8	-	178.8	-	-	-	
Free cash flows	5.6	-	(46.8)	-	6.1	-	-	-	
Net income per share (¥)	26,667.50	-	13,283.02	-	27,729.03	22,557.62	10,328.36	8,000.63	
Net assets per share (¥)	338,961.74	-	345,501.33	-	339,113.24	289,462.54	-	-	

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- This presentation contains forward-looking statements that are based on JR-West's current expectations, assumptions, estimates and projections about its business, industry, and capital markets around the world.
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 - ·adverse changes in laws, regulations and government policies in Japan;
 - ·service improvements, price reductions and other strategies undertaken by competitors such as passenger railway and airlines companies;
 - ·infectious disease outbreak and epidemic;
 - ·earthquake and other natural disaster risks; and
 - ·failure of computer telecommunications systems disrupting railway or other operations
- All forward-looking statements in this release are made as of January 29, 2010 based on information available to JR-West as of the date January 29, 2010 and JR-West does not undertake to update or revise any of its forward-looking statements or reflect future events or circumstances.
- Compensation for damages caused by the accident on Fukuchiyama Line happened on April 25,2005 is NOT considered in this presentation.