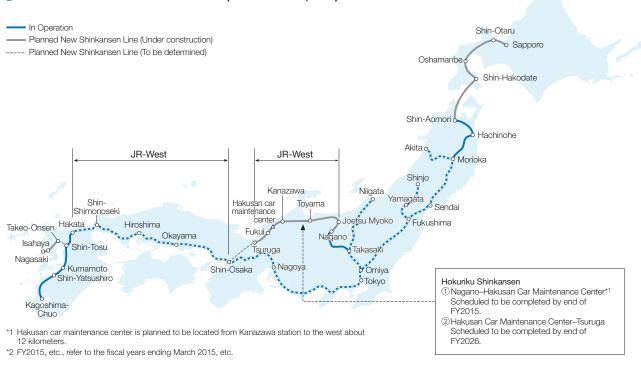
Business

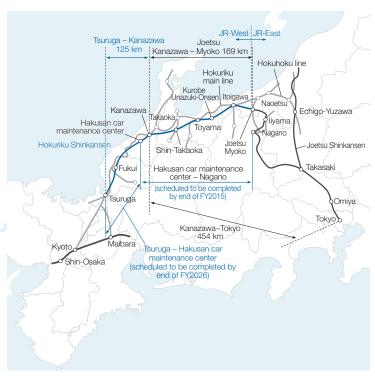
Development of New Shinkansen Lines (Hokuriku Shinkansen Line)

I FIVE NEW SHINKANSEN LINES PROPOSED IN 1973 UNDER THE NATIONWIDE SHINKANSEN RAILWAY DEVELOPMENT LAW

Line	Lines in Operation	Approved Zone for Construction Implementation Plan	Expense Burden	
Tohoku (Morioka–Aomori)	Morioka-Shin-Aomori (opened in December 2010, 178km)		Central government (existing Shinkansen transfer revenues, public utilities expenses)	
Hokuriku (Tokyo-Osaka)	Takasaki-Nagano (opened in October 1997, 117km)	Nagano–Kanazawa (228km) Kanazawa–Tsuruga (125km)		
Hokkaido (Aomori-Sapporo)		Shin-Aomori–Shin-Hakodate (149km) Shin-Hakodate–Sapporo (211km)	Local governments (one-half of the central government)	
Kyushu (Fukuoka-Kagoshima)	Hakata–Kagoshima-Chuo (opened in March 2011, 289km)		JR (usage fees with the upper limit to be determined by the range of	
Kyushu (Fukuoka-Nagasaki)		Takeo-Onsen-Nagasaki (66km)	expected benefits)	

PLANNING OF NEW SHINKANSEN LINES (As of March 31, 2013)





Travel Time

naver rime						
	JR		Airlines*3	JR market share*4		
	Present*1	After starting operations*2	Airiirles	Jn Harket State		
Kanazawa — Kanto region	About 3h 50m	About 2h 40m	About 2h 50m	38.8%		
Toyama — Kanto region	About 3h 10m	About 2h 20m	About 2h 30m	59.7%		

Jotae

- 1. Using the Joetsu Shinkansen and Hakutaka limited express train
- 2. Average speed of 190km/h
- Includes airport access and egress time
- 4. Sourse: Statistical survey of Ministry of Land, Intrastmcture and Transport (FY2012/3)

