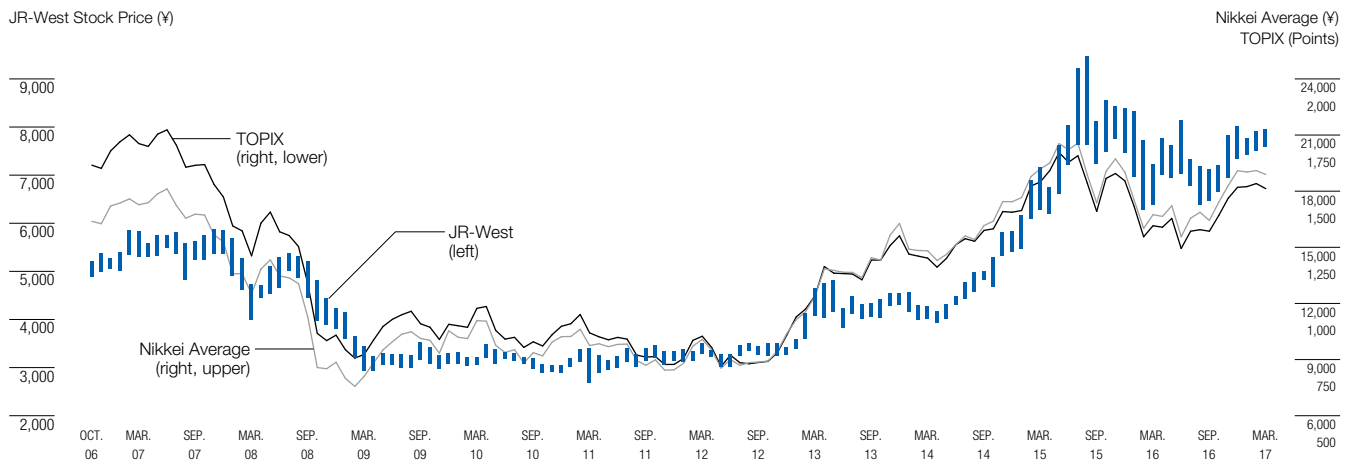


Investor Information

As of March 31, 2017

Stock Price and Trading Volume



		Fiscal 2006		Fiscal 2007		Fiscal 2008		Fiscal 2009		Fiscal 2010		Fiscal 2011	
		2H	1H	2H	1H	2H	1H	2H	1H	2H	1H	2H	
JR-West	High (¥)	5,110	5,650	5,880	5,830	5,900	5,400	4,840	3,540	3,430	3,495	3,420	
	Low (¥)	3,980	4,380	4,910	4,840	4,000	4,460	2,949	2,952	2,993	2,986	2,700	
Average Daily Trading Volume (Shares)		802,132	616,666	688,486	648,094	861,620	695,220	912,513	782,785	660,959	713,580	945,908	
Nikkei Average (¥)		17,059.66	16,127.58	17,287.65	16,785.69	12,525.54	11,259.86	8,109.53	10,133.23	11,089.94	9,369.35	9,755.10	
TOPIX (Points)		1,728.16	1,610.73	1,713.61	1,616.62	1,212.96	1,087.41	773.66	909.84	978.81	829.51	869.38	

		Fiscal 2012		Fiscal 2013		Fiscal 2014		Fiscal 2015		Fiscal 2016		Fiscal 2017	
		1H	2H	1H	2H	1H	2H	1H	2H	1H	2H	1H	2H
JR-West	High (¥)	3,420	3,530	3,510	4,660	4,835	4,575	5,008	7,178	9,488	8,575	7,058	7,614
	Low (¥)	2,905	3,080	3,035	3,260	3,840	4,007	3,951	4,693	6,219	6,301	5,598	6,066
Average Daily Trading Volume (Shares)		814,979	812,162	662,210	789,675	861,142	803,102	675,187	883,964	969,087	997,114	897,546	729,223
Nikkei Average (¥)		8,700.29	10,083.56	8,870.16	12,397.91	14,455.80	14,827.83	16,173.52	19,206.99	17,388.15	16,758.67	16,449.84	18,909.26
TOPIX (Points)		761.17	854.35	737.42	1,034.71	1,194.10	1,202.89	1,326.29	1,543.11	1,411.16	1,347.20	1,322.78	1,347.20

- Based on prices on the First Section of the Tokyo Stock Exchange.
- The closing prices for the Nikkei Index and TOPIX are recorded at the end of the period (month).
- The Company conducted a stock split on July 1, 2011, at a ratio of 100 ordinary shares for each ordinary share. Stock prices displayed above have been adjusted to reflect the stock split.

Number of Shareholders: 144,664

Major Shareholders

	Number of Shares Held (Shares)	Equity Ownership (%)
The Master Trust Bank of Japan, Ltd. (Trust Unit)	9,057,900	4.68
Japan Trustee Services Bank, Ltd. (Trust Unit)	7,979,400	4.12
Sumitomo Mitsui Banking Corporation	6,400,000	3.30
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	6,300,000	3.25
Mizuho Bank, Ltd.	4,600,000	2.37
Nippon Life Insurance Company	4,000,000	2.06
JR-West Employee Stock-Sharing Plan	3,640,200	1.88
Japan Trustee Services Bank, Ltd. (Trust Unit 5)	3,536,100	1.83
Japan Trustee Services Bank, Ltd. (Trust Unit 9)	3,334,300	1.72
Sumitomo Mitsui Trust Bank, Limited	3,200,100	1.65
Total	52,048,000	26.87

Note: For the purpose of computing the shareholding ratios, 723 shares of treasury stock are excluded from the total number of issued shares of the Company.