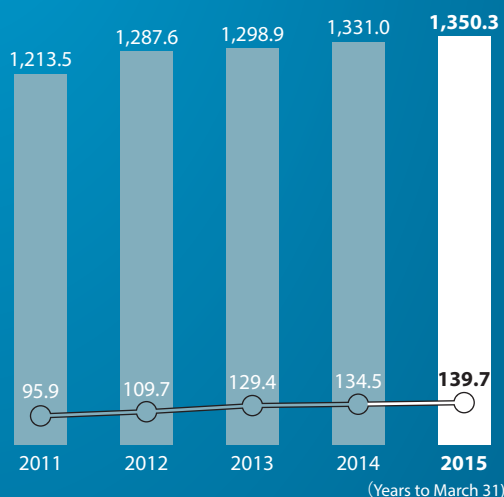


Financial Highlights



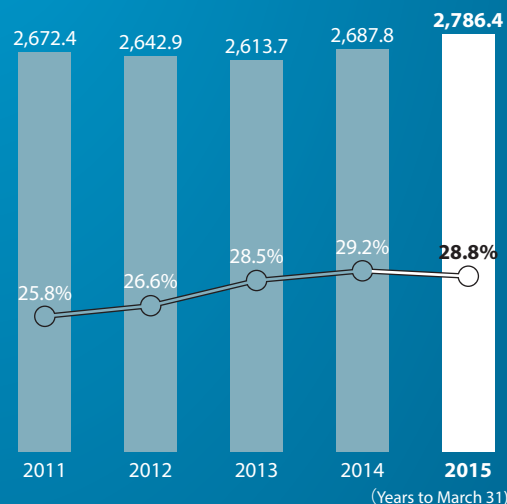
Operating revenues / Operating income

■ Operating revenues ● Operating income
1.5% increase **3.8%** increase
 (Billions of yen)



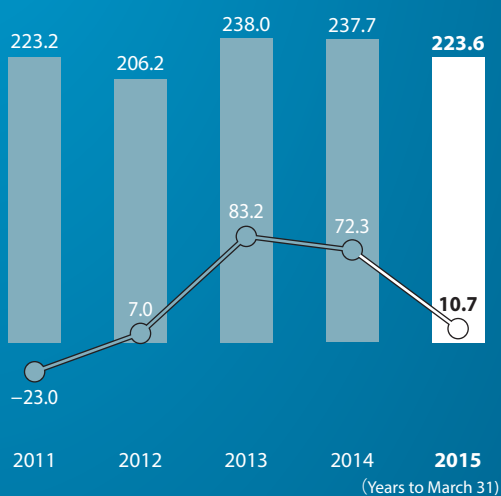
Total assets / Equity ratio

■ Total assets ● Equity ratio
3.7% increase **0.4 point** decrease
 (Billions of yen)



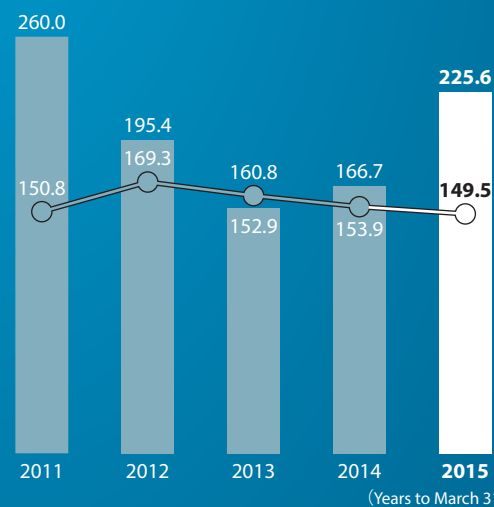
Cash flows

■ Net cash provided by operating activities ● Free cash flows
5.9% decrease **85.2%** decrease
 (Billions of yen)



Capital expenditures*1 / Depreciation and amortization

■ Capital expenditures ● Depreciation and amortization
35.3% increase **2.8%** decrease
 (Billions of yen)



*1 Excluding contributions received for construction

*2 EBITDA = Operating income + Depreciation

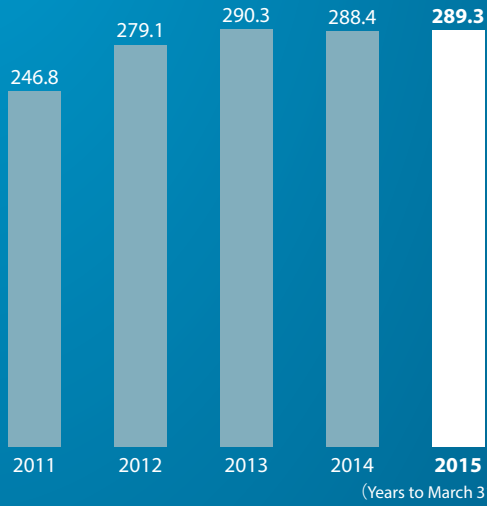
*3 The Company conducted a stock split on July 1, 2011, at a ratio of 100 ordinary shares for each ordinary share. Figures have been recalculated based on the number of shares after the stock split. Rate of total distribution on net assets = (total dividends + acquisitions of treasury stock) / consolidated net assets.

*4 In the Medium-Term Management Plan, the Company aims to attain an approximately 3% "rate of total distribution on net assets" on a consolidated basis for fiscal 2018. The rate in fiscal 2015 was 3.1%. Rate of total distribution on net assets = (total dividends + acquisitions of treasury stock) / consolidated net assets

EBITDA*2

0.3% increase ↗

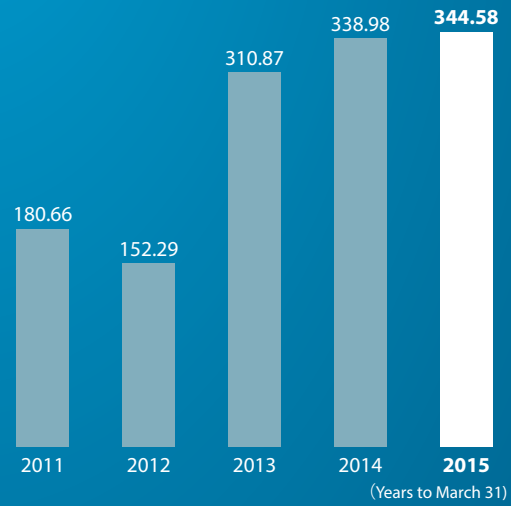
(Billions of yen)



Net income per share*4

1.7% increase ↗

(Yen)



Cash dividends per share*3 / DOE*4

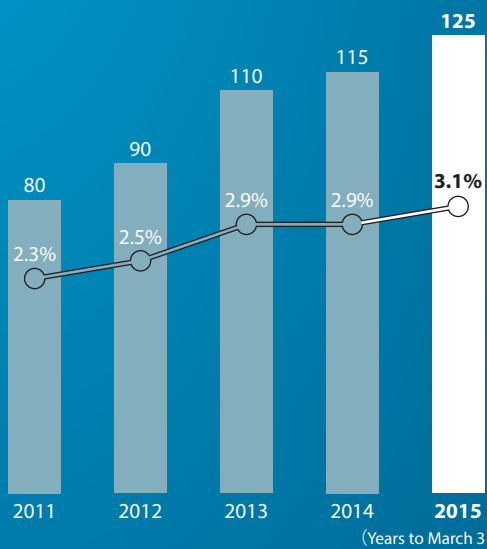
■ Cash dividends per share

● DOE

8.7% increase ↗

0.1 point increase ↗

(Yen)



ROA (Operating income basis) / ROE

■ ROA

● ROE

0.0 point increase ↗

0.2 point decrease ↘

(%)

